



NOTICE OF ANNUAL MEETING of the holders of Common Shares of Laurentian Bank of Canada and notice of availability of proxy materials

WHEN

Tuesday, April 5, 2022 9:30 a.m. (Eastern)

WHERE

Virtual Meeting

Via Live Webcast Online at:

<https://web.lumiagm.com/434949739>

Meeting ID Number: **434-949-739**

Meeting Password: **laurentian2022**

In Person*:

Laurentian Bank of Canada

1360 René-Lévesque Blvd, Suite 600

Montréal, QC H3G 0E5

***Subject to public health directives.**

HOW TO ATTEND

Given the continued uncertainty surrounding the COVID-19 pandemic and the importance of the health and safety of our employees, shareholders, communities and other stakeholders, the meeting will be held in a hybrid format to allow participation virtually or in-person (if permitted by government and public health authorities at the time of the meeting). Whether you attend virtually or in-person, we encourage you to vote your shares prior to the meeting. All public health protocols will be followed to ensure the safety of in-person attendees including enforcing applicable capacity, physical distancing, masking and vaccine mandates. Any changes or restrictions to the meeting format will be made available on the Bank's website at <https://lbcfg.ca/investors-centre/>. For more information about how to attend, ask questions and vote at the meeting, see part A of the Management Proxy Circular (the "Circular").

BUSINESS OF THE MEETING

For further information, please see:

At the Annual Meeting, shareholders will be asked to:

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| 1. receive the Bank's consolidated financial statements for the year ended October 31, 2021 and the auditor's report thereon | <i>Part B – Business of the Meeting on p 8 of the Circular and 2021 Annual Report</i> |
| 2. elect the directors; | <i>Part B – Business of the Meeting on p. 8 of the Circular</i> |
| 3. appoint the Bank's auditor; | <i>Part B – Business of the Meeting p. 8 of the Circular</i> |
| 4. consider a resolution regarding the amendment of the Bank's Stock Option Plan; | <i>Part B – Business of the Meeting p. 9 of the Circular</i> |
| 5. consider an advisory resolution regarding the Bank's approach to named executive officer compensation | <i>Part B – Business of the Meeting p. 10 of the Circular</i> |
| 6. consider the shareholder proposals that are properly introduced at the meeting; and | <i>Part B – Business of the Meeting p. 11 and Schedule A of the Circular</i> |
| 7. transact such other business as may be properly brought before the meeting. | <i>Part B – Business of the Meeting p. 11 of the Circular</i> |

NOTICE-AND-ACCESS PROCEDURES

This year once again, as permitted by Canadian securities regulators, the Bank is using "notice-and-access" for delivery of the meeting materials. Notice-and-access allows the Bank to post electronic versions of the Circular and the Bank's 2021 Annual Report (the "meeting materials") online, rather than mailing paper copies of such materials to shareholders. The notice-and-access mechanism provides quicker access to the meeting materials while contributing to environmental protection by reducing tree, water and energy consumption. This notice includes information on how to access the Circular online and how to request a paper copy. We also enclose a form of proxy (if you are a registered shareholder) or voting instruction form (if you are a non-registered or beneficial shareholder). This form allows you to exercise your voting rights.

Electronic copies of the meeting materials may be found on the Bank's website at <https://lbcfg.ca/investors-centre/> or on SEDAR at www.sedar.com.

YOUR VOTE MATTERS

As a shareholder, it is important that you read the Management Proxy Circular carefully before voting your shares.

You can vote in advance of the meeting, online or in-person during the meeting or you can appoint someone to attend the meeting and vote your shares for you (called voting by proxy). How you vote depends on whether you are a registered or a beneficial (non-registered) shareholder. Your form of proxy or voting instruction form explains how to vote in advance of the meeting. If you wish to attend and vote online at the meeting, there are additional steps you MUST take. Detailed voting instructions are provided under the heading "How do I vote?" on page 4 of the Management Proxy Circular.

Unless you intend to vote in-person or virtually at the meeting, please vote as early as possible so your Laurentian Bank of Canada common shares are represented at the meeting. Your vote must be received by the Bank's transfer agent, Computershare Trust Company of Canada ("**Computershare**") by **5:00 p.m. (Eastern Time) on April 1, 2022**.

QUESTIONS ABOUT VOTING?

Should you have any questions regarding notice-and-access, voting or proxies, you may contact:

Computershare by telephone at 1-800-564-6253 or by email at service@computershare.com or Kingsdale Advisors, the Bank's strategic shareholder advisor and proxy solicitation agent, by telephone at 1-888-518-1561 toll-free in North America (+1 416-867-2272 for collect calls outside of North America) or by email at contactus@kingsdaleadvisors.com.

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Shareholders may request that paper copies of the meeting materials be mailed to them at no cost. Requests may be made up to one year from the date the Management Proxy Circular was filed on SEDAR by contacting Computershare by telephone at 1-800-564-6253 or by email at service@computershare.com or the Bank's Corporate Secretariat's Office at corporate_secretariat@lbcfg.ca.

Requests for paper copies may be made using your control number as it appears on your form of proxy or voting instruction form. Please note that if you do request a paper copy, you will not receive another form of proxy or voting instruction form. You should therefore keep the initial form sent to you in order to vote.

To request a paper copy before the meeting date, please follow the instructions below. A paper copy will be sent to you within three (3) business days of receiving your request.

Registered Shareholder	Beneficial (non-registered) Shareholder
<p>You are a registered shareholder if your shares are registered in your name.</p> <p>You will require a 15-digit Control Number (located on the front of your proxy) to identify yourself.</p> <p>Toll Free, within North America: 1-866-962-0498 Outside of North America: 514-982-8716</p> <p>Enter your Control Number as indicated on your voting instruction form or form of proxy.</p>	<p>You are a beneficial (non-registered) shareholder if your shares are registered in the name of an intermediary such as a bank, trust company, investment dealer, clearing agency, or other institution. Most of the Bank's shareholders are non-registered holders.</p> <p>You will require a 16-digit Control Number (located on the front of your voting instruction form) to identify yourself.</p> <p>Toll Free, within North America: 1-877-907-7643 Outside of North America: 303-562-9305 (English) or 303-562-9306 (French).</p> <p>Enter your Control Number as indicated on your voting instruction form.</p>

To obtain paper copies of the meeting materials after the meeting date, please contact the Bank's Corporate Secretariat's Office at corporate_secretariat@lbcfg.ca or the Bank's Investor Relations Department at investor.relations@lbcfg.ca. The meeting materials will be sent to you within 10 calendar days of receiving your request.

In order to receive meeting materials in advance of the deadline to submit your vote, requests should be received as soon as possible and no later than **March 25, 2022**, in order to allow you sufficient time to receive and review such materials and return the form of proxy or voting instruction form within the prescribed time. Please note that postal delays could cause you to receive the meeting materials after the voting deadline and after the date of the meeting.

SIGN UP FOR EDELIVERY

We also invite shareholders that have not yet opted out of receiving by mail the Bank's other continuous disclosure documents, including the annual financial statements and interim reports, to sign up for electronic delivery ("**eDelivery**"). eDelivery reduces paper and energy consumption and gets the documents to you faster.

Shareholders may sign up to receive materials by email as follows:

- Beneficial (or non-registered) shareholders may go to www.proxyvote.com, use the control number provided on the voting instruction form and click on "Go Paperless" to enroll.
- Registered shareholders who hold share certificates or receive statements from a direct registration system may go to www.investorcentre.com and click on "Receive Documents Electronically" to enroll.