



October 1, 2007

## National Instrument 24-101 Institutional Trade Matching and Settlement

### **Trade-matching Statement and Settlement**

Laurentian Bank of Canada (the "Bank") acts as custodian for the benefit of institutional investors. The Bank provides the trade-matching statement and Settlement in accordance with Regulation 24-101 Institutional Trade Matching and Settlement ("NI 24-101"). This statement applies to all trades that are subject to the NI 24-101.

The Bank confirms that it has established, maintains and enforces policies and procedures designed to achieve matching as soon as practical after a trade is executed on behalf of an institutional investor.

Signed:           André Couturier,  
Assistant vice President, Investment Products and Securities