



Thierry Langevin Appointed as Laurentian Bank's New President of LBC Capital

Montréal, March 15th, 2021 - Laurentian Bank of Canada (TSX:LB) is pleased to announce the appointment of Thierry Langevin as President of LBC Capital.

LBC Capital is a fully owned subsidiary of Laurentian Bank of Canada specialized in equipment financing and is a key component of the Bank's Commercial Banking growth opportunity.

Thierry joined Laurentian Bank in late 2013 as Vice President in the Commercial group with the mandate of starting an equipment financing arm in the Bank, which launched in 2014. The expansion of that group led to the acquisition of CIT Canada in 2016. Thierry's leadership contributed to the successful integration of the CIT business, the creation of LBC Capital and the deployment of a new end-to-end leasing platform to support the business growth. This first successful acquisition in equipment finance led the way for a second one in 2017, Northpoint Commercial Finance, our North American Inventory Financing subsidiary. With both LBC Capital and Northpoint Commercial Finance, we have a solid end-to-end equipment financing platform that is recognized for its simplicity and excellent customer service.

"Thierry's dedication to the success of our business, as well as his ability to develop key talent for the organization led to this well-deserved promotion," said Éric Provost, Executive Vice President of Commercial Banking. "In this role, Thierry will be focused on ensuring the continued growth of our equipment finance portfolio and on delivering key initiatives to accelerate the automation and efficiencies of our processes."

About Laurentian Bank Financial Group

Founded in 1846, Laurentian Bank Financial Group is a diversified financial services provider whose mission is to help its customers improve their financial health. The Laurentian Bank of Canada and its entities are collectively referred to as Laurentian Bank Financial Group (the "Group" or the "Bank").

With more than 2,900 employees guided by the values of proximity, simplicity and honesty, the Group provides a broad range of advice-based solutions and services to its personal, business and institutional customers. With pan-Canadian activities and a presence in the U.S., the Group is an important player in numerous market segments.

The Group has \$45.2 billion in balance sheet assets and \$29.2 billion in assets under administration.

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