

Table of changes per Laurentian Bank Visa* card

Your existing Laurentian Bank Visa* card will soon be converted to a new Visa card. All the details can be found in this document.

Before

After



Your **Laurentian Bank Visa Black Reward Me** card is converted to the **Laurentian Bank Visa Reward Me** card Page 2 [▶](#)



Your **Laurentian Bank Visa Infinite*** card is converted to the **Laurentian Bank Visa Infinite*** card Page 3 [▶](#)



Your **Laurentian Bank Visa DOLLARS** card is converted to the **Laurentian Bank Visa Cashback** card Page 5 [▶](#)



Your **Laurentian Bank Visa Black Reduced Rate** card is converted to the **Laurentian Bank Visa Reduced Rate** card . . Page 6 [▶](#)



Your **Laurentian Bank Visa B2B Cashback** card is converted to the **Laurentian Bank Visa Cashback** card Page 7 [▶](#)



Your **Laurentian Bank Visa EXPLORE** card is converted to the **Laurentian Bank Visa EXPLORE** card Page 8 [▶](#)



Your **Laurentian Bank Visa Black** card is converted to the **Laurentian Bank Visa Reward Me** card Page 9 [▶](#)



Your **Laurentian Bank Visa Black CAA** card is converted to the **Laurentian Bank Visa Reward Me** card Page 11 [▶](#)



Your **Laurentian Bank Visa Line of Credit** card is converted to the **Laurentian Bank Visa Reduced Rate** card . . . Page 13 [▶](#)

Legal notice Page 14 [▶](#)

Upcoming changes to your Laurentian Bank Visa Black *Reward Me* card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card 	New Card 
Card Name	Laurentian Bank Visa Black <i>Reward Me</i>	Laurentian Bank Visa <i>Reward Me</i>
Annual Fees	\$42 (\$3.50/month) reimbursed with \$350 monthly spend.	No Annual Fee
Interest Rate	19.99% on Purchases. 21.99% on Balance Transfers and Cash Advances.	20.99% on Purchases. 21.99% on Balance Transfers. 22.99% on Cash Advances.
Other Fees	N/A	<i>The following fee is added:</i> Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan. <i>The other fees remain unchanged.</i>

Here is a summary of the changes to your **Laurentian Bank Visa Black *Reward Me*** card. For further details, refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Black <i>Reward Me</i>	Laurentian Bank Visa <i>Reward Me</i>
Rewards Program	Earn 1 point On Gas, Grocery and Recurring Payments and 0.5 points on all other Eligible Purchases. Redeem points for gift certificates, Laurentian Bank Investment cheques and merchandise from the Reward Zone.	Earn 1 point on Gas, Grocery and Recurring Payments, and 0.5 points on all other Eligible Purchases. Earn bonus points for every dollar spent on exclusive merchant offers available through Laurentian Bank Rewards. Redeem points for cashback towards your Account Balance or against a specific Purchase. ¹

Upcoming changes to your Laurentian Bank Visa Infinite card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card 	New Card 
Card Name	Laurentian Bank Visa Infinite	Laurentian Bank Visa Infinite
Minimum Payment	<p><u>If you reside in Quebec and your account was opened before August 31, 2020:</u> Your minimum payment corresponds to: The greater of the following: i) \$50 or ii) 3% of the account balance (excluding any amount that exceeds your credit limit), which shall be increased by increments of 0.5% annually thereafter, until 5% is reached on August 1, 2025.</p> <p>If, at any time, you change your address from Quebec to another province or territory in Canada, the minimum payment will be updated to that which applies to jurisdictions outside Quebec within ten (10) business days of the date Laurentian Bank of Canada receives notice of the change in address.</p> <p><u>If you reside in Quebec and your account was opened on or after August 31, 2020:</u> Your minimum payment corresponds to: The greater of the following: i) \$50 or ii) 5% of the account balance (excluding any amount that exceeds your credit limit).</p> <p>If, at any time, you change your address from another province or territory in Canada to Quebec, the minimum payment will be updated to the greater of \$50 or 5% (excluding any amount that exceeds your credit limit) of the account balance within ten (10) business days of the date Laurentian Bank of Canada receives notice of the change in address.</p> <p>In all cases, any amount of debt exceeding your credit limit, and any unpaid minimum amount from previous months, if applicable, will be added to your minimum payment indicated on your current statement of account.</p>	<p><u>If you reside in Quebec and your account was opened before August 31, 2020:</u> Your minimum payment corresponds to the greater of the following: i) \$50 or ii) 3% of the account balance, which shall be increased by increments of 0.5% annually thereafter, until 5% is reached on August 1, 2025.</p> <p><u>If you reside in Quebec and your account was opened on or after August 31, 2020:</u> Your minimum payment corresponds to the greater of the following: i) \$50 or ii) 5% of the account balance at the end of the period (excluding the purchase amount converted to an instalment plan).</p> <p><u>If you reside in Canada, but outside Quebec:</u> Your minimum payment corresponds to the greater of the following: i) \$50 or ii) 3% of the account balance at the end of the period (excluding purchase amount converted to an instalment plan).</p> <p><u>In all cases:</u> If applicable, your monthly minimum payment will also include any current monthly instalment amounts related to Instalment Plans, as indicated on your monthly statement.</p> <p>If, at any time, you change your address from Quebec to another province or territory in Canada, the minimum payment will be updated to that which applies to jurisdictions outside Quebec within ten (10) business days of the date Laurentian Bank of Canada receives notice of the change in address.</p> <p>If, at any time, you change your address from another province or territory in Canada to Quebec, the minimum payment will be updated that which applies to Quebec within ten (10) business days of the date Laurentian Bank of Canada receives notice of the change in address.</p> <p>In all cases, any unpaid minimum amount from previous months, if applicable, will be added to your minimum payment indicated on your current statement of account.</p>

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Infinite	Laurentian Bank Visa Infinite
Interest Rate	19.99% on Purchases. 21.99% on Balance Transfers and Cash Advances.	20.99% on Purchases. 21.99% on Balance Transfers. 22.99% on Cash Advances.
Other Fees	N/A	<i>The following fee is added:</i> Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan. <i>The other fees remain unchanged.</i>

Here is a summary of the changes to your **Laurentian Bank Visa Infinite** card. For further details, refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Infinite	Laurentian Bank Visa Infinite
Rewards Program	Earn 2 Points on Recurring Payments, 2 Points on Gas, Grocery and Travel 1 Point on all other Eligible Purchases. Receive additional points when booking travel with Vision 2000. Redeem points for gift certificates, Laurentian Bank Investment cheques and merchandise from the Rewards Zone and exchange points as cashback on your card.	Earn 2 Points on Recurring Payments, 2 Points on Gas, Grocery and Travel 1 Point on all other Eligible Purchases. Earn bonus points for every dollar spent on exclusive merchant offers available through Laurentian Bank Rewards. Redeem points for cashback towards your Account Balance or against a specific Purchase. ¹

Upcoming changes to your Laurentian Bank Visa DOLLARS card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card 	New Card 
Card Name	Laurentian Bank Visa DOLLARS	Laurentian Bank Visa Cashback
Interest Rate	19.99% on Purchases. 21.99% on Balance Transfers and Cash Advances.	20.99% on Purchases. 21.99% on Balance Transfers. 22.99% on Cash Advances.
Other Fees	N/A	<i>The following fee is added:</i> Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan. <i>The other fees remain unchanged.</i>

Here is a summary of the changes to your **Laurentian Bank Visa DOLLARS** card. For further details, refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa DOLLARS	Laurentian Bank Visa Cashback
Rewards Program	Earn 2% cashback on Recurring Payments, 2% cashback on Gas and Grocery and 1% cashback on all other Eligible Purchases. Apply your cashback towards your account balance.	Earn 2% cashback on Recurring Payments, 2% cashback on Gas and Grocery and 1% cashback on all other Eligible Purchases. Earn bonus cashback for every dollar spent on exclusive merchant offers available through Laurentian Bank Rewards. Apply your cashback towards your Account Balance or a specific Purchase. ¹

Upcoming changes to your Laurentian Bank Visa Black Reduced Rate card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card	New Card
		
Card Name	Laurentian Bank Visa Black Reduced Rate	Laurentian Bank Visa Reduced Rate
Interest Rate	12.49% on Purchases, Balance Transfers and Cash Advances.	12.49% on Purchases and Balance Transfers. 13.99% on Cash Advances.
Other Fees	N/A	<i>The following fee is added:</i> Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan. <i>The other fees remain unchanged.</i>

Here is a summary of the changes to your **Laurentian Bank Visa Black Reduced Rate** card. For further details, refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Black Reduced Rate	Laurentian Bank Visa Reduced Rate
Rewards Program	N/A	Earn points for every dollar spent on exclusive merchant offers available through Laurentian Bank Rewards. Redeem points for cashback towards your Account Balance or against a specific Purchase. ¹

Upcoming changes to your Laurentian Bank Visa B2B Cashback card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card 	New Card 
Card Name	Laurentian Bank Visa B2B Cashback	Laurentian Bank Visa Cashback
Interest Rate	19.99% on Purchases. 21.99% on Balance Transfers and Cash Advances.	20.99% on Purchases. 21.99% on Balance Transfers. 22.99% on Cash Advances.
Other Fees	N/A	<i>The following fee is added:</i> Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan. <i>The other fees remain unchanged.</i>

Here is a summary of the changes to your **Laurentian Bank Visa B2B Cashback** card. For further details, refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa B2B Cashback	Laurentian Bank Visa Cashback
Rewards Program	Earn 3% cashback on Utilities, 2% cashback on Gas and Grocery and 1% cashback for on all other Eligible Purchases. Automatic cashback credit applied annually on your December statement.	Earn 2% cashback on Recurring Payments, 2% cashback on Gas and Grocery and 1% cashback on all other Eligible Purchases. Earn bonus cashback on merchant offers available through Laurentian Bank Rewards. Apply your cashback towards your Account Balance or a specific Purchase. ¹

Upcoming changes to your Laurentian Bank Visa EXPLORE card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card 	New Card 
Card Name	Laurentian Bank Visa EXPLORE	Laurentian Bank Visa EXPLORE
Interest Rate	19.99% on Purchases. 21.99% on Balance Transfers and Cash Advances.	20.99% on Purchases. 21.99% on Balance Transfers. 22.99% on Cash Advances.
Other Fees	N/A	<i>The following fee is added:</i> Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan <i>The other fees remain unchanged.</i>

Here is a summary of the changes to your **Laurentian Bank Visa EXPLORE** card. For further details, refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa EXPLORE	Laurentian Bank Visa EXPLORE
Rewards Program	Earn 2 points on recurring payments. Earn 2 points on transport and travel. Earn 1 point on all other Eligible Purchases. Receive additional points when making purchases for your travel bookings with Vision 2000. Redeem points for gift certificates, Laurentian Bank Investment cheques and merchandise from the Reward Zone. You can also redeem your points to put towards your trip purchased on your card.	Earn 2 points on recurring payments. Earn 2 points on transport and travel. Earn 1 point on all other Eligible Purchases. Earn bonus points for every dollar spent on exclusive merchant offers available through Laurentian Bank Rewards. Redeem points for cashback towards your Account Balance or against a specific Purchase. ¹

Upcoming changes to your Laurentian Bank Visa Black card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card 	New Card 
Card Name	Laurentian Bank Visa Black	Laurentian Bank Visa Reward Me
Interest Rate	19.99% on Purchases. 21.99% on Balance Transfers and Cash Advances.	20.99% on Purchases. 21.99% on Balance Transfers. 22.99% on Cash Advances.
Other Fees	N/A	<i>The following fee is added:</i> Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan. <i>The other fees remain unchanged.</i>

Here is a summary of the changes to your **Laurentian Bank Visa Black** card. For further details, refer to the updated Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Black	Laurentian Bank Visa Reward Me
Rewards Program	N/A	Earn 1 point on Gas, Grocery and Recurring Payments and 0.5 points on all other Eligible Purchases. Earn bonus points for every dollar spent on exclusive merchant offers available through Laurentian Bank Rewards. Redeem points for cashback towards your Account Balance or against a specific Purchase. ¹

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Black	Laurentian Bank Visa Reward Me
Insurance Program		<p>Enjoy Purchase Protection Coverage against theft or accidental damage for 90 days on merchandise purchased with your card.</p> <p>Benefit from Extended manufacturer's warranty of up to one year.</p> <p>The summary (which contains important information about your coverage) and fact sheet can be found here: www.laurentianbank.ca/cardexperience.</p> <p>You can also reach us at 1-800-252-1846 or visit a branch to get a printed copy.</p>

Upcoming changes to your Laurentian Bank Visa Black CAA card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card 	New Card 
Card Name	Laurentian Bank Visa Black CAA	Laurentian Bank Visa Reward Me
Interest Rate	19.99% on Purchases. 21.99% on Balance Transfers and Cash Advances.	20.99% on Purchases. 21.99% on Balance Transfers. 22.99% on Cash Advances.
Other Fees	N/A	<i>The following fee is added:</i> Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan. <i>The other fees remain unchanged.</i>

Here is a summary of the changes to your **Laurentian Bank Visa Black CAA** card. For further details, refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Black CAA	Laurentian Bank Visa Reward Me
Rewards Program	Earn 0.5% cashback on all purchases. Cashback credit automatically applied to your statement balance on a monthly basis.	Earn 1 point on Gas, Grocery and Recurring Payments, 0.5 points on all other Eligible Purchases. Earn bonus points for every dollar spent on exclusive merchant offers available through Laurentian Bank Rewards. Redeem points for cashback towards your Account Balance or against a specific Purchase. ¹

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Black CAA	Laurentian Bank Visa Reward Me
Insurance Coverage	N/A	<p>Enjoy Purchase Protection Coverage against theft or accidental damage for 90 days on merchandise purchased with your card.</p> <p>Benefit from Extended Manufacturer's Warranty of up to one year.</p> <p>The Summary (which contains important information about your coverage) and fact sheet can be found here: www.laurentianbank.ca/cardexperience.</p> <p>You can also reach us at 1-800-252-1846 or visit a branch to get a printed copy.</p>

Upcoming changes to your Laurentian Bank Visa Line of Credit card

Here are the changes to the disclosure statement provided to you when you opened your account.

What's changing	Current Card	New Card
		
Card Name	Laurentian Bank Visa Line of Credit	Laurentian Bank Visa Reduced Rate
Other Fees	N/A	<p><i>The following fee is added:</i></p> <p>Instalment Fee: Instalment Plan set-up fee (for cardholders residing outside the Province of Quebec only): 1.5% of the amount of the purchase (including any applicable taxes) that is enrolled in the instalment plan.</p> <p><i>The other fees remain unchanged.</i></p>

Here is a summary of the changes to your **Laurentian Bank Visa Line of Credit** card. For further details, refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card included with your letter.

What's changing	Current Card	New Card
Card Name	Laurentian Bank Visa Line of Credit	Laurentian Bank Visa Reduced Rate
Rewards Program	None	<p>Earn points for every dollar spent on exclusive merchant offers available through Laurentian Bank Rewards.</p> <p>Redeem points for cashback towards your Account Balance or against a specific Purchase.¹</p>

Legal notice:

Laurentian Bank: Laurentian Bank of Canada.

* Trademark of Visa Int., used under license.

Capitalized Terms not defined in this letter have the meaning ascribed to them in the Agreement Governing the Use of the Laurentian Bank Visa* Card, as updated.

1. For full details on the terms and conditions that apply to the Rewards Program, please refer to the update to the Agreement Governing the Use of the Laurentian Bank Visa* Card provided to You with your letter.