



**LAURENTIAN
BANK**

PRESS RELEASE
For immediate release

DIVIDEND NOTICE

MONTREAL, March 2, 2004 - At its meeting held on February 26, 2004, the Board of Directors of the Laurentian Bank of Canada has declared the following dividends :

- a regular quarterly dividend of 29 cents per share on the common shares payable on May 1st, 2004 to the holders on record at the close of business on April 1st, 2004;
- a dividend of \$0.4844 per share on the preferred shares Series 7, payable on March 15, 2004 to shareholders of record at the close of business on March 10, 2004;
- a dividend of \$0.4844 per share on the preferred shares Series 8, payable on March 15, 2004 to shareholders of record at the close of business on March 10, 2004 ; and
- a dividend of \$0.375 per share on the preferred shares Series 9, payable on March 15, 2004 to shareholders of record at the close of business on March 10, 2004.

- 30 -

Media Relations contact:

Nathalie Roberge

Office: (514) 284-4500, extension 7511

Cellular: (514) 893-3963

nathalie.roberge@banquelaurentienne.ca

Investors Relations contact:

Alicia Zemanek

Office: (514) 284-4500, extension 5916

alicia.zemanek@banquelaurentienne.ca