



Source: Banque Laurentienne du Canada

April 07, 2020 22:03 ET

Laurentian Bank announces the election of its Directors

MONTREAL, April 07, 2020 (GLOBE NEWSWIRE) -- Laurentian Bank of Canada (TSX: LB) announces that the candidates nominated as directors of Laurentian Bank of Canada (the "Bank"), as identified in the Management Proxy Circular dated February 7, 2020, have all been elected. The election took place earlier today, during the Bank's Annual Meeting of Shareholders. The detailed results of the vote are set out below.

The 10 candidates nominated by management were elected as directors of the Bank:

Candidate	Votes For		Votes Withheld	
Lise Bastarache	14,473,928	94.82%	790,743	5.18%
Sonia Baxendale	14,774,185	96.79%	490,486	3.21%
Andrea Bolger	14,788,491	96.88%	476,180	3.12%
Michael T. Boychuk	14,802,976	96.98%	461,695	3.02%
François Desjardins	14,774,605	96.80%	490,066	3.20%
David Morris	14,791,618	96.90%	473,053	3.10%
David Mowat	14,794,093	96.93%	470,575	3.07%
Michael Mueller	14,787,347	96.88%	477,324	3.12%
Michelle R. Savoy	14,759,707	96.69%	504,964	3.31%
Susan Wolburgh Jenah	14,769,986	96.76%	494,685	3.24%

Voting results on all matters voted on at the Annual Meeting of Shareholders of the Bank will be published shortly on <https://lbcfg.ca/>, and filed on SEDAR.

About Laurentian Bank Financial Group

Founded in 1846, Laurentian Bank Financial Group is a diversified financial services provider whose mission is to help its customers improve their financial health. The Laurentian Bank of Canada and its entities are collectively referred as Laurentian Bank Financial Group (the "Group").

With more than 3,200 employees guided by the values of proximity, simplicity and honesty, the Group provides a broad range of advice-based solutions and services to its retail, business and institutional customers. With pan-Canadian activities and a presence in the U.S., the Group is an important player in numerous market segments.

The Group has \$44 billion in balance sheet assets and \$29 billion in assets under administration.

Information:

Hélène Soulard

Assistant Vice President, Communications

514-284-4500, ext. 40015

Mobile: 514 926-3295

helene.soulard@lbcfg.ca