



## Laurentian Bank of Canada announces closing of C\$125 million bought deal financing

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MONTREAL, April 3, 2014 /CNW Telbec/ - Laurentian Bank of Canada (TSX: LB) ("Laurentian Bank") has announced today that it has closed its previously announced public offering, on a bought deal basis, of 5,000,000 Basel III-compliant Non-Cumulative Class A Preferred Shares, Series 13 (the "Preferred Shares Series 13"), at a price of \$25.00 per share for gross proceeds of \$125 million (the "Offering").

The Offering was underwritten by a syndicate led by RBC Dominion Securities Inc., BMO Capital Markets and Laurentian Bank Securities Inc.

The Preferred Shares Series 13 will commence trading on the Toronto Stock Exchange today under the ticker symbol "LB.PR.H."

The Preferred Shares Series 13 were issued pursuant to a prospectus supplement dated March 27, 2014 to Laurentian Bank's short form base shelf prospectus dated October 10, 2012.

The securities offered have not been, and will not be, registered under the U.S. *Securities Act of 1933* (the "U.S. Securities Act"), as amended, and may not be offered, sold or delivered, directly or indirectly, in the United States, its territories, its possessions and other areas subject to its jurisdiction or to, of for the account or benefit of, a U.S. person (as such term is defined in the U.S. Securities Act), absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

### **About Laurentian**

Laurentian Bank of Canada is a banking institution whose activities extend across Canada. Recognized for its excellent service, proximity and simplicity, the Bank serves one and a half million clients throughout the country. Founded in 1846, the Bank is among the 2014 edition of the Montréal's Top Employers competition, which showcases the city's top 25 companies offering enviable places to work. It currently employs some 3,800 people whose talent and dedication has made it a major player in numerous market segments.

Laurentian Bank distinguishes itself through the excellence of its execution and its agility. Catering to the needs of retail clients via its extensive branch network and constantly evolving virtual offerings, the Bank has also earned a solid reputation among SMEs, larger businesses and real estate developers thanks to its growing presence across Canada and its specialized teams in Ontario, Québec, Alberta and British Columbia. For its part, the organization's B2B Bank subsidiary is a Canadian leader in providing banking and investment products and services to financial advisors and brokers, while Laurentian Bank Securities is an integrated broker that is also widely known for its expert and effective services nationwide. The institution has more than \$33 billion in balance sheet assets and more than \$39 billion in assets under administration.

SOURCE Laurentian Bank of Canada



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