

MEMBERS OF THE BOARD OF DIRECTORS

PIERRE ANCTIL

Pierre Anctil is engineer by trade and as more than 25 years of public and private sector experience in strategic planning, business development and executive management.

Main occupation:

President and Chief Executive Officer of Fiera Axiom Infrastructure Inc.

- Has served on the board of directors since March 2011
- Member of the Audit Committee
- Boards of directors of publicly traded companies: Gaz Métro inc.
- Boards and committees of other corporations and organizations: Montréal Heart Institute

LISE BASTARACHE

Lise Bastarache has worked in the Canadian banking industry for over ten years, holding, among others, the position of Regional Vice President, Québec, Private Banking for a Canadian bank.

Main occupation:

Economist and Corporate Director

- Has served on the board of directors since March 2006
- Member of the Risk Management Committee
- Boards of directors of publicly traded companies: The Jean Coutu Group (PJC) Inc., Chartwell Seniors Housing Real Estate Investment Trust
- Boards and committees of other corporations and organizations: Board of Governors of the Université de Moncton

JEAN BAZIN, C.R.

Attorney since 1965, appointed Queen's Counsel in 1984 and a member of the Senate from 1986 to 1989, Jean Bazin chaired the Canadian Bar Association and the Québec-Japan Business Forum. He is also Chairman of the Board of Investissement Québec.

Main occupation:

Counsel at Fraser Milner Casgrain LLP

- Has served on the board of directors since September 2002
- Member of the Human Resources and Corporate Governance Committee
- Boards of directors of publicly traded companies: Miranda Technologies Inc.
- Boards and committees of other corporations and organizations: Investissement Québec, Lambert-Somec Inc., Canadian Association of Former Parliamentarians

RICHARD BÉLANGER, FCA

In 2004, Richard Bélanger was made Fellow and received the Prix Émélite of the Ordre des comptables agréés du Québec. Mr. Bélanger is also Chairman of the Board of Genivar Inc.

Main occupation:

President of Toryvel Group Inc.

- Has served on the board of directors since March 2003
- Chair of the Audit Committee
- Member of the Risk Management Committee
- Boards of directors of publicly traded companies: Stella-Jones Inc. and Genivar Inc.
- Boards and committees of other corporations and organizations: Toryvel Group Inc.

ÈVE-LYNE BIRON

Ève-Lyne Biron is President and General Manager of a private company of diagnostic and therapeutic services, which ranked 37th among the top 100 Canadian companies managed by women in 2003.

Main occupation:

President and General Manager of Biron Health Group Inc.

- Has served on the board of directors since March 2003
- Member of the Audit Committee
- Boards of directors of publicly traded companies: Ms. Biron does not sit on the board of directors of any publicly traded company other than the Bank
- Boards and committees of other corporations and organizations: Biron Health Group Inc., Epiderma Inc., Sainte-Justine UHC Foundation and Orchestre symphonique de Longueuil

ISABELLE COURVILLE

Isabelle Courville is an engineer and a lawyer. Before joining the team at Hydro-Québec, she was President of Bell Enterprise Group and President and General Manager of Bell Nordiq Inc. (Télébec Northern Tel).

Main occupation:

President of Hydro-Québec Distribution

- Has served on the board of directors since March 2007
- Chair of the Human Resources and Corporate Governance Committee
- Boards of directors of publicly traded companies: Miranda Technologies Inc.
- Boards and committees of other corporations and organizations: École Polytechnique de Montréal, Board of Trade of Metropolitan Montréal and APEC (Asia-Pacific Economic Cooperation) Business Advisory Council (ABAC)

L. DENIS DESAUTELS, O.C., FCA

Officer of the Order of Canada, Fellow of the Ordre des comptables agréés du Québec and the Institute of Chartered Accountants of Ontario, Denis Desautels was Auditor General of Canada from 1991 to 2001. He is renowned as a Canadian authority in matters of governance.

Main occupation:

Chartered accountant and Corporate Director

- Has served on the board of directors since December 2001
- Chairman of the Board
- Member of the Audit Committee
- Member of the Human Resources and Corporate Governance Committee
- Boards of directors of publicly traded companies: The Jean Coutu Group (PJC) Inc. and Bombardier Inc.
- Boards and committees of other corporations and organizations: Accounting Standards Oversight Council of the Canadian Institute of Chartered Accountants (CICA), International Development Research Centre (IDRC), Fonds Oblat de l'Université Saint-Paul inc. and Community Foundation of Ottawa

PIERRE GENEST

Actuary by trade, Pierre Genest was President and Chief Executive Officer of SSQ Financial Group for over 15 years before becoming President and Chief Executive Officer of the Fonds de solidarité des travailleurs du Québec (F.T.Q.) until 2006.

Main occupation:

Chairman of the Board of SSQ, Life Insurance Company Inc.

- Has served on the board of directors since March 2006
- Chair of the Risk Management Committee
- Boards of directors of publicly traded companies: Mr. Genest does not sit on the board of directors of any publicly traded company other than the Bank
- Boards and committees of other corporations and organizations: Manac Inc., Professionals' Financial Inc., PFT Management Inc., Socodevi: Société de coopération pour le développement international and Conseil québécois de la coopération et de la mutualité

MICHEL LABONTÉ

Michel Labonté has worked in the banking industry for over 13 years, notably as Senior Vice President, Finance and Control of a Canadian bank.

Main occupation:

Corporate Director

- Has served on the board of directors since March 2009
- Member of the Risk Management Committee
- Boards of directors of publicly traded companies: Métro Inc.
- Boards and committees of other corporations and organizations: Manac inc., Otéra Capital Inc., Canadian International Organ Competition and Orchestre de la francophonie canadienne

JACQUELINE C. ORANGE

Jacqueline Orange has worked in the financial services sector for over 20 years, holding a variety of senior positions in the banking, trust and life insurance industries. From 1996 to 2005, she was President and CEO of Canada Investment and Savings, a special operating agency of Finance Canada.

Main occupation:

Corporate Director

- Has served on the board of directors since March 2008
- Member of the Audit Committee
- Boards of directors of publicly traded companies: Ms. Orange does not sit on the board of directors of any publicly traded company other than the Bank
- Boards and committees of other corporations and organizations: First Trust Portfolios Canada and Public Accountants Council of the Province of Ontario

MARIE-FRANCE POULIN

Marie-France Poulin held various positions within the family business, Maax Inc., from 1987 to 2004. She is also Vice President of Kalia Inc.

Main occupation:

Vice President, Camada Group Inc.

- Has served on the board of directors since October 2009
- Member of the Human Resources and Corporate Governance Committee
- Boards of directors of publicly traded companies: Ms. Poulin does not sit on the board of directors of any publicly traded company other than the Bank
- Boards and committees of other corporations and organizations: Groupe Camada inc., Hydro-Québec, Industrial Alliance - Auto and Home Insurance Inc., Kalia inc., Université Laval and Festival d'été de Québec

RÉJEAN ROBITAILLE, FCA

Fellow of the Ordre des comptables agréés du Québec, Réjean Robitaille is a renowned executive. He has in-depth knowledge of the Bank, having held a variety of positions within the management team since 1988.

Main occupation:

President and Chief Executive Officer of the Bank

- Has served on the board of directors since December 2006
- Mr. Robitaille does not sit on any of the Bank's committees
- Boards of directors of publicly traded companies: Mr. Robitaille does not sit on the board of directors of any publicly traded company other than the Bank
- Boards and committees of other corporations and organizations: Subsidiaries of the Bank

JONATHAN I. WENER, C.M.

Member of the Order of Canada, Jonathan Wener is a renowned real estate expert with vast experience in the commercial, industrial, residential, recreational and hotel sectors.

Main occupation:

Chairman of the board at Canderel Management Inc.

- Has served on the board of directors since January 1998
- Member of the Risk Management Committee
- Boards of directors of publicly traded companies: Silanis Technologies Inc.
- Boards and committees of other corporations and organizations: Concordia University, The Montréal Museum of Fine Arts Foundation, The Fraser Institute, Goodman Research Cancer Center, Jewish General Hospital and Festival des arts de Saint-Sauveur