

PRESS RELEASE For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, December 16, 2005 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM				RATE			VARIATION	1
6 month open:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
6 month close:	from	#REF!	%	to	#REF!	%	#REF! %	6
6 month convertible:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
1 year open:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
1 year close:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
18 month close:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
2 year:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
3 year:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
4 year:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
5 year:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
6 year:	from	#REF!	%	to	#REF!	%	+ #REF! %	6
7 year:	from	#REF!	%	to	#REF!	%	#REF! %	6
8 year:	from	#REF!	%	to	#REF!	%	#REF! %	6
9 year:	from	#REF!	%	to	#REF!	%	#REF! %	6
10 year:	from	#REF!	%	to	#REF!	%	#REF! %	6

These new mortgage rates will be effective as of December 16, 2005

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Information:

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