

Laurentian Bank announces redemption of the Series 2010-1 Medium Term Notes

Sep 24, 2015

MONTREAL, Sept. 24, 2015 /CNW Telbec/ - Laurentian Bank of Canada announced today that it intends to redeem on November 2, 2015 (the "Redemption Date"), all of the outstanding \$250 million 3.70% Series 2010-1 Medium Term Notes, due November 2, 2020, at a redemption price equal to their principal amount, together with accrued and unpaid interest to but excluding the Redemption Date. Notice will be delivered to the holders in accordance with the terms and conditions attaching to the Notes. Interest on the Notes will cease to accrue on and after the Redemption Date.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution whose activities extend across Canada. The Bank serves one and a half million clients throughout the country and employs more than 3,700 people whose talent and dedication have made it a major player in numerous market segments. The Bank has more than \$39 billion in balance sheet assets and \$43 billion in assets under administration.

Laurentian Bank distinguishes itself through the excellence and simplicity of its services. The Bank caters to the needs of retail clients via its branch network and virtual offerings. The Bank has also earned a solid reputation among small and medium-sized enterprises and real estate developers thanks to its specialized teams across Canada, namely in Ontario, Québec, Alberta, British Columbia and Nova Scotia. For their part, B2B Bank is a Canadian leader in providing banking and investment products and services to financial advisors and brokers, while the expertise and effectiveness of Laurentian Bank Securities' integrated brokerage services are known nationwide.

SOURCE Laurentian Bank of Canada

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