## **REGULATORY CAPITAL**

Additional Tier 1 capital instruments  -  244,038  240,038  240,048  240,048  240,048	In the	susands of Canadian dollars, except percentage amounts (Unaudited)	AS AT O	TOBER 31, 2020	AS AT JULY 31, 2020	AS AT APRIL 30, 2020	AS AT	JANUARY 31, 2020
1    Discription of control and provide labor sequences    -    1 <t< td=""><td>Row<sup>(</sup></td><td>1)</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Row <sup>(</sup>	1)						
non-joint stack configuring jun statudi stock strytudie    5    -    5    1,157,349    6    1,153,002    5    1,145,495      2    Retained annunge    -    1,152,012    1,100,027    1,166,405      3    Common Early Ter 1, stapika term regulatory stapikations (a CTI)    -    2,275,64    2,275,6		Common Equity Tier 1 capital: instruments and reserves						
a  Accurulation after complexity adjustments from factor intermy (SEI)  -  9.855  9.7,35  2.27,64  2.20,010    20  Demons Equity Ter 4 captable difference intermy (SEI)  -  7.7,301  16.80.5  -    20  That integration or intermy inter 1 fails interments for ECL provisioning  -  1.444,411  1.884,812  1.888,803    20  Common Equity Ter 1 captal CETT)  -  1.444,811  1.884,812  1.888,813  name    20  Common Equity Ter 1 captal CETT)  -  1.444,811  1.884,812  1.888,813  name    20  Common Equity Ter 1 captal CETT)  -  1.444,811  1.884,812  2.44,038	1		\$	— \$	1,157,349 \$	1,153,092	\$	1,146,956
6    Common Equity Ter 1 capital before regulation diquitaments    -    2.228,216    2.237,646    2.203,016      20    Common Equity Ter 1 capital    -    14.4350    (444.350)    (444.350)      20    Common Equity Ter 1 capital interments to Common Equity Ter 1 capital (EST)*    -    1.444.510    (.443.500)      20    Common Equity Ter 1 capital interments to common Equity Ter 1 capital interments plus related acts supplus    -    1.447.510    (.443.500)      20    Deterty issued qualifying Additional Ter 1 instander acts supplus    -    1.447.510    (.443.500)      20    Deterty issued qualifying Additional Ter 1 instander acts supplus    -    4.440.38    2.440.38    2.440.38      20    Deterty issued qualifying Additional Ter 1 capital for Capital f	2	Retained earnings		_	1,125,012	1,100,627		1,156,681
20    Other desizions or regulations (x) dubations for CCT* a determined to C	3	Accumulated other comprehensive income (and other reserves)		—	9,655	21,735		2,471
12    Tail regulatory digitaries to Common Equity Ther (*)    -    1444.560    (457,13)    (448,020)      26    Common Equity Ther Lapital (ECT)    -    1,845.311    1,885.350    1,885.350      20    Common Equity Ther Lapital (ECT)    -    1,847.310    1,885.350    240.038      20    Incredy issued quifty mark rapital executioning standards    -    244.038    244.038    244.038      20    Incredy issued quifty mark rapitalize exclusioning standards    -    244.038    244.038    244.038      20    Incredy issued optimiline rightsche exclusioning standards    -    244.038    244.038    244.038      20    Incredy issued optimiline rightsche exclusioning standards    -    244.038    244.038    244.038      21    Intra capital or vigitator vigita	6	Common Equity Tier 1 capital before regulatory adjustments		—	2,292,016	2,275,454		2,306,108
22    Common Equity Tier 1 capital (CET1)    -    1.84.170    1.85.170    1.85.170      26    Common Equity Tier 1 capital (CET1)    1.85.153    n.0      Additional Tier 1 capital (CET1)    1.85.153    n.0      Directly based quality of Microsofts of CLD provisioning    -    244.058    244.058    244.058      1    of which: classified a seculty under appliade accounting standards    -    244.058    244.058    244.058      2    Directly based quality adjustments    -    244.058    244.058    244.058      3    Directly based quality adjustments    -    244.058    244.058    244.058      4    Directly based quality 1 - 65TT + AT.019    -    240.058    246.058    246.058      4    Directly based quality 1 - 65TT + AT.019    -    240.058    240.058    240.058      4    Directly based quality 1 - 65TT + AT.019    -    240.058    240.058    240.058      4    Directly based quality 1 - 65TT + AT.019    -    -    440.058    240.058    240.058    240.058    240.058    <	26	Other deductions or regulatory adjustments to CET1 as determined by OSFI		_	17,301	16,405		_
23b    Common Equity Ter 1 capital (CET1) <sup>10</sup> studied granutional arrangements for ECL provisioning    -    1.447.510    1.681.316    n.n.n.      Additional Tir 1 capital informants    -    244.038    244.	28	Total regulatory adjustments to Common Equity Tier 1 <sup>(2)</sup>		_	(444,506)	(457,139)		(449,928)
Additional Ter 1 capital: instruments  -  244,038  240,038	29	Common Equity Tier 1 capital (CET1)		_	1,864,811	1,834,720		1,856,180
100  Directly issued qualifying Additional Tirr I naturaments plue related stock surplus  -  244.038  244.038  244.038    130  Directly issued capital instruments subject to phase out from Additional Tirr I capital before regulatory adjustments  -	29a	Common Equity Tier 1 capital ( CET1) <sup>(4)</sup> excluding transitional arrangements for ECL provisioning		_	1,847,510	1,818,315		n.a.
31  ortwinkin classified is sought under applicative managements sought of phase out from Audional Ter ( pailed before regulatory adjustments subject to phase out from Audional Ter ( pailed before regulatory adjustments subject on phase out from Audional Ter ( pailed before regulatory adjustments subject on phase out from Audional Ter ( pailed before regulatory adjustments subject on phase out from Audional Ter ( pailed before regulatory adjustments subject on phase out from Audional Ter ( pailed before regulatory adjustments subject on phase out from Audional Ter ( pailed before regulatory adjustments subject on phase out from Ter 2 and the Audional Ter ( pailed first - capiled ( Ter ( pailed ( Ter		Additional Tier 1 capital: instruments						
32  Directly issued captal instruments subject to phase out from Additional Tire 1 capital affore regulatory adjustments  -	30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus		_	244,038	244,038		244,038
n Additional Tier 1  -	31	of which: classified as equity under applicable accounting standards		_	244,038	244,038		244,038
13  Total regulatory adjustments to Additional Ther Lapital  - <td>33</td> <td>Directly issued capital instruments subject to phase out from Additional Tier 1</td> <td></td> <td>_</td> <td>_</td> <td>_</td> <td></td> <td>_</td>	33	Directly issued capital instruments subject to phase out from Additional Tier 1		_	_	_		_
44  Additional Ter 1 capital (T1)  -  244.038  244	36	Additional Tier 1 capital before regulatory adjustments		_	244,038	244,038		244,038
46  Tier 1 capital (11 = CET1 + AT1)  -  2,08,849  2,078,768  2,100,218    45a  Tier 1 capital (11 = CET1 + AT1) <sup>4</sup> excluding transitional arrangements for ECL provisioning  -  2,091,540  2,091,540  2,092,540  2,091,540  2,092,540  2,091,540  2,092,540  2,091,540  2,092,540  349,187    46  Directly issued qualifying Tier 2 instruments subject to phase out from Tier 2  -	43	Total regulatory adjustments to Additional Tier 1 capital		_	—	_		_
Ass    Tier 1 capital (T1 = CET1 + AT1) <sup>®</sup> oxcluding transitional arrangements for ECL provisioning    –    2,091,540    2,092,540    2,092,540    2,092,540    2,092,540    2,092,540    2,092,540    2,092,540    2,092,540    2,092,540    2,092,540    2,092,540    2,092,540    3,49,270    3,49,187      47    Directly issued capital instruments subject to phase out from Tier 2    –    6,000    5    –    5    –    5    –    5    –    5    –    5    –    5    2,007,07    7    2,2508,707    7    2,2508,707    7    2,2508,707    7    2,2508,707    7    2,2508,707    7    1,251,683    3    –    5    1,92,927,246    5    2,00,60,080    2,00,6	44	Additional Tier 1 capital (AT1)		_	244,038	244,038		244,038
Ther 2 capital instruments and allowances  -  349,356  349,270  349,187    46  Directly issued qualifying The 2 instruments subject top hase out from Tier 2  -	45	Tier 1 capital (T1 = CET1 + AT1)		_	2,108,849	2,078,758		2,100,218
1  Directly issued capital instruments pulse related stock surplus  -  349,270  349,177    27  Directly issued capital instruments subject to phase out from Tier 2  -	45a	Tier 1 capital (T1 = CET1 + AT1) <sup>(4)</sup> excluding transitional arrangements for ECL provisioning		—	2,091,548	2,062,353		n.a.
4  Directly issued capital instruments plus related stock surplus  -  349,270  349,177    4  Directly issued capital instruments subject to phase out from Tier 2  - </td <td></td> <td>Tier 2 capital: instruments and allowances</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Tier 2 capital: instruments and allowances						
47  Directly issued capital instruments subject to phase out from Tier 2  -	46	•		_	349.356	349,270		349,187
50  Collective allowances  80,652  79,808  64,3535    51  Ther 2 capital before regulatory adjustments to Ther 2 capital   430,008  429,078  413,535    57  Total regulatory adjustments to Ther 2 capital   1(1450)  (1,129)  (67)    58  Ther 2 capital (TC = T1 + T2)   428,558  427,949  413,465    59a  Total capital (TC = T1 + T2) <sup>40</sup> sculding transitional arrangements for ECL provisioning  -  \$ 2,537,407  \$ 2,506,707  \$ 2,061,864    60  Total regulatory adjustments of risk-weighted assets)  \$ -  \$ 19,927,46  \$ 20,089,660  \$ 20,018,666    Capital ratios    \$ 19,37,47  \$ 20,807,07  \$ 0,018,666    61  Common Equity Ter 1 (as a percontage of risk-weighted assets) <sup>60</sup> excluding transitional arrangements for ECL provisioning %  9,4 %  8.8 %  9,0 %  \$ 0,0 %  \$ 0,02 %  \$ 0,018,666    62  Ter 1 (as a percontage of risk-weighted assets) <sup>60</sup> excluding transitional arrangements for ECL provisioning %  9,4 %  8.8 %  9,0 %  \$ 0,0 %  \$ 0,2 %    63  Total capital (cs a percentage of risk-weighted assets) <sup>60</sup> excluding				_	,	_		_
51  Tier 2 capital before regulatory adjustments  -  430,006  429,076  413,532    57  Total regulatory adjustments to Ter 2 capital  -  (1,450)  (1,129)  (67)    58  Total capital (TC = T1 + T2)  \$  -  428,558  427,449  413,632    59  Total capital (TC = T1 + T2)  \$  -  428,558  427,449  413,632    50  Total capital (TC = T1 + T2)*  \$  -  428,558  427,449  413,632    50  Total capital (TC = T1 + T2)*  \$  -  \$  2,557,407  \$  2,508,077  n.83    60  Total result (Tc = T1 + T2)*  \$  -  \$  19,927,246  \$  20,869,680  \$  20,618,646    Capital ratio  -  -  \$  9,3 %  8.7 %  n.8  9.0 %    61  Common Equity Tier 1 (as a percentage of risk-weighted assets)  -  %  9.4 %  8.8 %  9.0 %    62  Tier 1 (as a percentage of risk-weighted assets)  -  %  10.5 %  0.2 %    63  Total capital (as a percentage of risk-weight					80.652	79.808		64.345
57  Total regulatory adjustments to Tier 2 capital (T2)  —  (1,129)  (67)    58  Tier 2 capital (T2)  —  428,658  427,949  413,465    59  Total capital (TC = T1 + T2) <sup>41</sup> excluding transitional arrangements for ECL provisioning  \$  —  \$  2,537,407  \$  2,506,707  ×  2,613,683    59  Total reputal (TC = T1 + T2) <sup>41</sup> excluding transitional arrangements for ECL provisioning  \$  -  \$  2,537,407  \$  2,506,707  ×  1,618    60  Total reputal (TC = T1 + T2) <sup>41</sup> excluding transitional arrangements for ECL provisioning  -  \$  2,508,707  \$  2,068,680 </td <td></td> <td></td> <td></td> <td>_</td> <td>,</td> <td>,</td> <td></td> <td></td>				_	,	,		
58  Ter 2 capital (T2)				_				
59Total capital (TC = T1 + T2)\$ $2,503,707$ \$ $2,508,707$ \$ $2,513,683$ 50Total capital (TC = T1 + T2) <sup>40</sup> excluding transitional arrangements for ECL provisioning\$-\$ $2,537,407$ \$ $2,506,707$ n.a60Total risk-weighted assets)\$-\$ $19,927,246$ \$ $20,608,680$ \$ $20,618,646$ Capital ratios-%9.4 %8.8 % $9.0.\%$ 61Common Equity Tier 1 (as a percentage of risk-weighted assets) <sup>10</sup> excluding transitional arrangements for ECL provisioning-% $9.4 \%$ $8.8 \%$ $9.0.\%$ 62Tier 1 (as a percentage of risk-weighted assets) <sup>10</sup> excluding transitional arrangements for ECL provisioning-% $10.6 \%$ $10.0 \%$ $10.2 \%$ 63Total capital (as a percentage of risk-weighted assets) <sup>10</sup> excluding transitional arrangements for ECL provisioning-% $10.5 \%$ $9.9 \%$ $n.a$ 63Total capital (as a percentage of risk-weighted assets) <sup>10</sup> excluding transitional arrangements for ECL provisioning-% $12.7 \%$ $12.0 \%$ $12.2 \%$ 64capital ratio-% $12.7 \%$ $12.0 \%$ $12.2 \%$ $12.2 \%$ Common Equity Tier 1 target ratio- % $7.0 \%$ $7.0 \%$ $7.0 \%$ OSFI target <sup>40</sup> Capital ratio tier capital ratio tie				_				. ,
60  Total risk-weighted assets  \$  -  \$  19,927,246  \$  20,618,646    Capital ratios  -  %  9.4 %  8.8 %  9.0 %    61  Common Equity Tier 1 (as a percentage of risk-weighted assets) <sup>(4)</sup> excluding transitional arrangements for ECL provisioning  -%  9.4 %  8.8 %  9.0 %    62  Tier 1 (as a percentage of risk-weighted assets) <sup>(4)</sup> excluding transitional arrangements for ECL provisioning  -%  10.6 %  10.0 %  10.2 %    63  Total capital (as a percentage of risk-weighted assets) <sup>(4)</sup> excluding transitional arrangements for ECL provisioning  -%  10.5 %  9.9 %  n.a    63  Total capital (as a percentage of risk-weighted assets) <sup>(4)</sup> excluding transitional arrangements for ECL provisioning  -%  12.7 %  12.0 %  12.2 %    63  Total capital (as a percentage of risk-weighted assets) <sup>(4)</sup> excluding transitional arrangements for ECL provisioning  -%  12.7 %  12.0 %  n.a    64  Common Equity Tier 1 target ratio  -%  12.0 %  n.a    65  Common Equity Tier 1 target ratio  -%  7.0 %  7.0 %  7.0 %  7.0 %  10.5 %  10.5 %  10.5 %  10.5 %  10.5 % </td <td></td> <td>Total capital (TC = T1 + T2)</td> <td>\$</td> <td>- \$</td> <td>2,537,407 \$</td> <td>2,506,707</td> <td>\$</td> <td>2,513,683</td>		Total capital (TC = T1 + T2)	\$	- \$	2,537,407 \$	2,506,707	\$	2,513,683
Capital ratios %  9.4 %  8.8 %  9.0 %    61  Common Equity Tier 1 (as a percentage of risk-weighted assets) <sup>41</sup> excluding transitional arrangements for ECL provisioning %  9.4 %  8.8 %  9.0 %    62  Tier 1 (as a percentage of risk-weighted assets) <sup>41</sup> excluding transitional arrangements for ECL provisioning %  10.6 %  10.0 %  10.2 %    63  Tier 1 (as a percentage of risk-weighted assets) <sup>41</sup> excluding transitional arrangements for ECL provisioning %  10.5 %  9.9 %  n.a    63  Total capital (as a percentage of risk-weighted assets) <sup>41</sup> excluding transitional arrangements for ECL provisioning %  12.7 %  12.0 %  12.2 %    63a  Total capital (as a percentage of risk-weighted assets) <sup>41</sup> excluding transitional arrangements for ECL provisioning %  12.7 %  12.0 %  n.a    05F1 target <sup>43</sup> %  12.7 %  12.0 %  n.a    62  Common Equity Tier 1 target ratio %  7.0 %  7.0 %  7.0 %    70  Tier 1 capital larget ratio %  10.5 %  8.5 %  8.5 %  8.5 %    71  Total capital larget ratio %  10.5 %  10.5 %  10.5 %  1	59a	Total capital (TC = T1 + T2) <sup>(4)</sup> excluding transitional arrangements for ECL provisioning	\$	- \$	2,537,407 \$	2,506,707		n.a.
61Common Equity Tier 1 (as a percentage of risk-weighted assets)**** $-\%$ $9.4\%$ $8.8\%$ $9.0\%$ 61Common Equity Tier 1 (as a percentage of risk-weighted assets)***** $-\%$ $9.3\%$ $8.7\%$ $n.a$ 62Tier 1 (as a percentage of risk-weighted assets)*** $-\%$ $10.6\%$ $10.0\%$ $10.2\%$ 62Tier 1 (as a percentage of risk-weighted assets)*** $-\%$ $10.6\%$ $9.9\%$ $n.a$ 63Total capital (as a percentage of risk-weighted assets)*** $-\%$ $10.5\%$ $9.9\%$ $n.a$ 63Total capital (as a percentage of risk-weighted assets)*** $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63Total capital (as a percentage of risk-weighted assets)*** $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 64Common Equity Tier 1 target ratio $-\%$ $7.0\%$ $7.0\%$ $7.0\%$ $7.0\%$ 70Tier 1 capital target ratio $-\%$ $10.5\%$ $8.5\%$ $8.5\%$ $8.5\%$ 71Total capital target ratio $-\%$ $10.5\%$ $10.5\%$ $10.5\%$ 72Current cap on AT1 instruments subject to phase-out arrangements (only applicable between January 1*, 2022) $-\%$ $-\%$ $-\%$ $60.644$ $\$$ $60.644$ $\$$ 73Capital instruments subject to phase out arrangements redemptions and maturities) $\$$ $-\%$ $-\%$ $-\%$ $-\%$ $-\%$ 74Capital instruments subject to phase out arrangements $\$$ $-\%$ $-\%$ $-\%$ $-\%$ $-\%$ 74Capital instruments subj	60	Total risk-weighted assets	\$	- \$	19,927,246 \$	20,869,680	\$	20,618,646
61Common Equity Tier 1 (as a percentage of risk-weighted assets)**** $-\%$ $9.4\%$ $8.8\%$ $9.0\%$ 61Common Equity Tier 1 (as a percentage of risk-weighted assets)***** $-\%$ $9.3\%$ $8.7\%$ $n.a$ 62Tier 1 (as a percentage of risk-weighted assets)*** $-\%$ $10.6\%$ $10.0\%$ $10.2\%$ 62Tier 1 (as a percentage of risk-weighted assets)*** $-\%$ $10.6\%$ $9.9\%$ $n.a$ 63Total capital (as a percentage of risk-weighted assets)*** $-\%$ $10.5\%$ $9.9\%$ $n.a$ 63Total capital (as a percentage of risk-weighted assets)*** $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63Total capital (as a percentage of risk-weighted assets)*** $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 64Common Equity Tier 1 target ratio $-\%$ $7.0\%$ $7.0\%$ $7.0\%$ $7.0\%$ 70Tier 1 capital target ratio $-\%$ $10.5\%$ $8.5\%$ $8.5\%$ $8.5\%$ 71Total capital target ratio $-\%$ $10.5\%$ $10.5\%$ $10.5\%$ 72Current cap on AT1 instruments subject to phase-out arrangements (only applicable between January 1*, 2022) $-\%$ $-\%$ $-\%$ $60.644$ $\$$ $60.644$ $\$$ 73Capital instruments subject to phase out arrangements redemptions and maturities) $\$$ $-\%$ $-\%$ $-\%$ $-\%$ $-\%$ 74Capital instruments subject to phase out arrangements $\$$ $-\%$ $-\%$ $-\%$ $-\%$ $-\%$ 74Capital instruments subj		Capital ratios						
61aCommon Equity Tier 1 (as a percentage of risk-weighted assets) $-\%$ $9.3\%$ $8.7\%$ $n.a$ 62Tier 1 (as a percentage of risk-weighted assets) $-\%$ $10.6\%$ $10.0\%$ $10.2\%$ 62aTier 1 (as a percentage of risk-weighted assets) $-\%$ $10.5\%$ $9.9\%$ $n.a$ 63Total capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63aTotal capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63aTotal capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63aTotal capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63aTotal capital (as a percentage of risk-weighted assets) $-\%$ $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63aTotal capital (as a percentage of risk-weighted assets) $-\%$ $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 64aTer target ratio $-\%$ $-\%$ $7.0\%$ $7.0\%$ $7.0\%$ 70Ter tapital target ratio $-\%$ $-\%$ $10.5\%$ $10.5\%$ $10.5\%$ 71Total capital target ratio $-\%$ $10.5\%$ $10.5\%$ $10.5\%$ $10.5\%$ 72Current cap on AT1 instruments subject to phase-out arrangements $5$ $ $$ $60.644$ $$$ $60.644$ 73Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) $$$ $ $$ $-$	61			— %	9.4 %	8.8 %		9.0 %
62Tier 1 (as a percentage of risk-weighted assets) $-\%$ $10.6\%$ $10.0\%$ $10.2\%$ 62Tier 1 (as a percentage of risk-weighted assets) $-\%$ $10.5\%$ $9.9\%$ n.a63Total capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63Total capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63Total capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.2\%$ 63Total capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.0\%$ 63Total capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.0\%$ 63Total capital (as a percentage of risk-weighted assets) $-\%$ $12.7\%$ $12.0\%$ $12.0\%$ 64Romon Equity Tier 1 target ratio $-\%$ $-\%$ $7.0\%$ $7.0\%$ $7.0\%$ 70Tier 1 capital target ratio $-\%$ $-\%$ $10.5\%$ $10.5\%$ $10.5\%$ 71Total capital target ratio $-\%$ $-\%$ $10.5\%$ $10.5\%$ $10.5\%$ 72Curent cap on AT1 instruments subject to phase out arrangements $5$ $ $$ $60.644$ $$$ $60.644$ $$$ 83Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) $$$ $ $$ $ $$ $ $$ $ $$ 84Current cap on T2 instruments subject to phase out arrangements $$$ </td <td></td> <td></td> <td></td> <td>— %</td> <td>9.3 %</td> <td>8.7 %</td> <td></td> <td>n.a.</td>				— %	9.3 %	8.7 %		n.a.
C2Tier 1 (as a percentage of risk-weighted assets) $-\%$ 10.5 %9.9 %n.a63Total capital (as a percentage of risk-weighted assets) $-\%$ 12.7 %12.0 %12.2 %63Total capital (as a percentage of risk-weighted assets) $-\%$ 12.7 %12.0 %12.2 %63Total capital (as a percentage of risk-weighted assets) $-\%$ 12.7 %12.0 %12.2 %63Total capital (as a percentage of risk-weighted assets) $-\%$ 12.7 %12.0 %n.a05F1 target <sup>(3)</sup> $-\%$ $-\%$ 12.7 %12.0 %n.a05F1 target <sup>(3)</sup> $-\%$ $-\%$ 7.0 %7.0 %7.0 %0Tier 1 capital target ratio $-\%$ 8.5 %8.5 %8.5 %71Total capital target ratio $-\%$ 10.5 %10.5 %10.5 %10 capital instruments subject to phase-out arrangements (subject to phase out arrangements (subject to phase out arrangements (subject to phase out arrangements subject to phase out arrangements\$ $-$ \$60.644\$60.6442Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)\$ $-$ \$ $-$ \$ $-$ \$ $-$ \$ $-$ \$84Current cap on T2 instruments subject to phase out arrangements\$ $-$ \$\$88.762 \$88.762 \$88.762 \$88.762 \$85Amount excluded from T2 due to cap (excess over cap after redemptions $-$ \$ $-$ \$ $-$ \$ $-$ \$ $-$ \$85Amount excluded from T2 due to cap (excess over cap after rede								10.2 %
63Total capital (as a percentage of risk-weighted assets) $-\%$ 12.7 %12.0 %12.2 %63aTotal capital (as a percentage of risk-weighted assets) $-\%$ 12.7 %12.0 %n.aOSFI target <sup>®)</sup> 69Common Equity Tier 1 target ratio $-\%$ 7.0 %7.0 %7.0 %70Tier 1 capital target ratio $-\%$ 8.5 %8.5 %8.5 %71Total capital target ratio $-\%$ 10.5 %10.5 %10.5 %72Current cap on AT1 instruments subject to phase out arrangements redemptions and maturities)\$ $-$ \$60.644\$60.644\$83Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)\$ $-$ \$ $-$ \$ $-$ \$ $-$ \$84Amount excluded from T2 due to cap (excess over cap after redemptions\$ $-$ \$88.762\$88.762\$88.762\$85Amount excluded from T2 due to cap (excess over cap after redemptions\$ $-$ \$ $-$ \$ $-$ \$ $-$				— %	10.5 %			n.a.
63aTotal capital (as a percentage of risk-weighted assets) (*) excluding transitional arrangements for ECL provisioning $-\%$ $12.7\%$ $12.0\%$ n.a.63aOSFI target (*) $-\%$ $7.0\%$ $7.0\%$ $7.0\%$ $7.0\%$ $7.0\%$ 69Common Equity Tier 1 target ratio $-\%$ $8.5\%$ $8.5\%$ $8.5\%$ $8.5\%$ $8.5\%$ 71Total capital target ratio $-\%$ $10.5\%$ $10.5\%$ $10.5\%$ $10.5\%$ $10.5\%$ 72Capital instruments subject to phase-out arrangements (only applicable between January 1*, 2013 and January 1*, 2022) $-\%$ $-\%$ $60,644$ $\$$ $60,6$				— %	12.7 %			12.2 %
69  Common Equity Tier 1 target ratio  -%  7.0%				— %	12.7 %	12.0 %		n.a.
70  Tier 1 capital target ratio  -%  8.5 %  8.5 %  8.5 %    71  Total capital target ratio  -%  10.5 %  10.5 %  10.5 %    Capital instruments subject to phase-out arrangements (only applicable between January 1 <sup>st</sup> , 2013 and January 1 <sup>st</sup> , 2022)    82  Current cap on AT1 instruments subject to phase out arrangements (only applicable between January 1 <sup>st</sup> , 2013 and January 1 <sup>st</sup> , 2022)  \$  -  \$  60,644 \$  \$  60,644		OSFI target <sup>(3)</sup>						
71  Total capital target ratio  -%  10.5 %  10.5 %  10.5 %    Capital instruments subject to phase-out arrangements (only applicable between January 1 <sup>st</sup> , 2013 and January 1 <sup>st</sup> , 2022)  60,644  <	69	Common Equity Tier 1 target ratio		— %	7.0 %	7.0 %		7.0 %
Capital instruments subject to phase-out arrangements (only applicable between January 1 <sup>st</sup> , 2022)    82  Current cap on AT1 instruments subject to phase out arrangements    83  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)    84  Current cap on T2 instruments subject to phase out arrangements    85	70	Tier 1 capital target ratio		— %	8.5 %	8.5 %		8.5 %
(only applicable between January 1 <sup>st</sup> , 2013 and January 1 <sup>st</sup> , 2022)    82  Current cap on AT 1 instruments subject to phase out arrangements    83  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)    84  Current cap on T2 instruments subject to phase out arrangements    85	71	Total capital target ratio		— %	10.5 %	10.5 %		10.5 %
82  Current cap on AT1 instruments subject to phase out arrangements  \$  -  \$  60,644  \$		Capital instruments subject to phase-out arrangements (only applicable between January $1^{st}$ 2013 and January $1^{st}$ 2022)						
83  Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  \$  -  \$  88,762  \$  8	82		\$	_ ¢	60 644 \$	60.644	\$	60 644
redemptions and maturities) \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$			Ψ	- <b>v</b>	υυ,υττ φ	00,044	Ψ	00,044
85 Amount excluded from T2 due to cap (excess over cap after redemptions	03		\$	- \$	— \$	_	\$	_
	0.		\$	— \$	88,762 \$	88,762	\$	88,762
······································	85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$	— \$	— \$		\$	

(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows. (2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) The countercyclical buffer as at April 30 and January 31, 2020 was nil, as all private sector credit exposures were either in Canada or the United States.

(4) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic

## **REGULATORY CAPITAL (CONT'D)**

In the	busands of Canadian dollars, except percentage amounts (Unaudited)	AS A	AT OCTOBER 31, 2019		AS AT JULY 31, 2019	A	AS AT APRIL 30. 2019	AS A	F JANUARY 31, 2019
Row		-						-	
	Common Equity Tier 1 capital: instruments and reserves								
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$	1,141,008	\$	1,133,525	\$	1,126,984	\$	1,121,135
2	Retained earnings	Ţ	1,161,668	•	1,158,824	Ŧ	1,152,058	Ŧ	1,132,718
3	Accumulated other comprehensive income (and other reserves)		(102)		571		5,256		756
6	Common Equity Tier 1 capital before regulatory adjustments		2,302,574		2,292,920		2,284,298		2,254,609
28	Total regulatory adjustments to Common Equity Tier 1 <sup>(2)</sup>		(461,192)		(449,590)		(449,453)		(436,079)
29	Common Equity Tier 1 capital (CET1)		1,841,382		1,843,330		1,834,845		1,818,530
	Additional Tier 1 capital: instruments								<u> </u>
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus		244,038		244,038		244,038		244,038
31	of which: classified as equity under applicable accounting standards		244,038		244,038		244,038		244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1		_		_		_		_
36	Additional Tier 1 capital before regulatory adjustments		244,038		244,038		244,038		244,038
43	Total regulatory adjustments to Additional Tier 1 capital		_		_		_		_
44	Additional Tier 1 capital (AT1)		244,038		244,038		244,038		244,038
45	Tier 1 capital (T1 = CET1 + AT1)		2,085,420		2,087,368		2,078,883		2,062,568
	Tier 2 capital: instruments and allowances								
46	Directly issued qualifying Tier 2 instruments plus related stock surplus		349,101		349,016		348,930		348,848
47	Directly issued capital instruments subject to phase out from Tier 2		_		_		_		_
50	Collective allowances		66,052		61,501		64,569		77,178
51	Tier 2 capital before regulatory adjustments		415,153		410,517		413,499		426,026
57	Total regulatory adjustments to Tier 2 capital		(3,465)		(364)		_		(107)
58	Tier 2 capital (T2)		411,688		410,153		413,499		425,919
59	Total capital (TC = T1 + T2)	\$	2,497,108	\$	2,497,521	\$	2,492,382	\$	2,488,487
60a	Common Equity Tier 1 capital risk-weighted assets	\$	20,406,556	\$	20,444,560	\$	20,475,987	\$	20,461,367
60b	Tier 1 capital risk-weighted assets	\$	20,406,556	\$	20,444,560	\$	20,475,987	\$	20,456,862
60c	Total capital risk-weighted assets	\$	20,406,556	\$	20,444,560	\$	20,475,987	\$	20,456,862
	Capital ratios								
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)		9.0%		9.0%		9.0%		8.9%
62	Tier 1 (as a percentage of risk-weighted assets)		10.2%		10.2%		10.2%		10.1%
63	Total capital (as a percentage of risk-weighted assets)		12.2%		12.2%		12.2%		12.2%
	OSFI all-in target <sup>(3)</sup>								
69	Common Equity Tier 1 all-in target ratio		7.0%		7.0%		7.0%		7.0%
70	Tier 1 capital all-in target ratio		8.5%		8.5%		8.5%		8.5%
71	Total capital all-in target ratio		10.5%		10.5%		10.5%		10.5%
	Capital instruments subject to phase-out arrangements (only applicable between January 1 <sup>st</sup> , 2013 and January 1 <sup>st</sup> , 2022)								
82	Current cap on AT1 instruments subject to phase out arrangements	\$	90,965	\$	90,965	\$	90,965	\$	90,965
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$	_	\$	_	\$	_	\$	_
84	Current cap on T2 instruments subject to phase out arrangements	\$	133,143	\$	133,143	\$	133,143	\$	133,143
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$	_	\$	_	\$	_	\$	_
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(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2019 was nil, as all private sector credit exposures were either in Canada or the United States.