

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, October 20, 2005 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION		
6 month open:	from	7.000 %	to	7.100 %	+	0.100	%
6 month close:	from	5.050 %	to	5.350 %	+	0.300	%
6 month convertible:	from	5.200 %	to	5.450 %	+	0.250	%
1 year open:	from	7.200 %	to	7.350 %	+	0.150	%
1 year close:	from	5.000 %	to	5.250 %	+	0.250	%
18 month close:	from	5.250 %	to	5.350 %	+	0.100	%
2 year:	from	5.450 %	to	5.450 %		0.000	%
3 year:	from	5.600 %	to	5.600 %		0.000	%
4 year:	from	5.850 %	to	5.950 %	+	0.100	%
5 year:	from	5.950 %	to	6.000 %	+	0.050	%
6 year:	from	6.500 %	to	6.500 %		0.000	%
7 year:	from	6.750 %	to	6.750 %		0.000	%
8 year:	from	7.100 %	to	7.000 %	-	0.100	%
9 year:	from	7.100 %	to	7.000 %	-	0.100	%
10 year:	from	7.150 %	to	7.050 %	-	0.100	%

These new mortgage rates will be effective as of October 21, 2005.

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Information:

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