



Press release

FOR IMMEDIATE RELEASE

DIVIDEND NOTICE

Montreal, May 27, 2009 – At its meeting held on May 27, 2009, the Board of Directors of the Laurentian Bank of Canada (the “Bank”) declared the following dividends:

- ® a regular quarterly dividend of 34 cents per share on the common shares payable on August 1, 2009 to the holders on record at the close of business on July 2, 2009;
- ® a dividend of \$0.375 on the preferred shares Series 9, payable on June 15, 2009 to shareholders of record at the close of business on June 8, 2009; and
- ® a dividend of \$0.328125 on the preferred shares Series 10, payable on June 15, 2009 to shareholders of record at the close of business on June 8, 2009.

For year 2009, all dividends declared will be eligible dividends, unless otherwise indicated. The dividends declared on May 27, 2009, are eligible dividends for income tax legislation purposes.

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Information:

Gladys Caron

Vice-President,

Public Affairs, Communications and Investor Relations

Office: (514) 284-4500, extension 7511

Cellular: (514) 893-3963

gladys.caron@banquelaurentienne.ca