

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, June 06, 2005 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION		
6 month open:	from	6.750 %	to	6.600 %	_	0.150	%
6 month close:	from	4.850 %	to	4.750 %	-	0.100	%
6 month convertible:	from	4.950 %	to	4.850 %	-	0.100	%
1 year open:	from	7.000 %	to	6.950 %	-	0.050	%
1 year close:	from	4.800 %	to	4.650 %	-	0.150	%
18 month close:	from	5.000 %	to	4.850 %	-	0.150	%
2 year:	from	5.200 %	to	5.050 %	-	0.150	%
3 year:	from	5.500 %	to	5.350 %	-	0.150	%
4 year:	from	5.750 %	to	5.600 %	-	0.150	%
5 year:	from	5.850 %	to	5.700 %	-	0.150	%
6 year:	from	6.350 %	to	6.200 %	-	0.150	%
7 year:	from	6.750 %	to	6.750 %		0.000	%
8 year:	from	7.250 %	to	7.150 %	-	0.100	%
9 year:	from	7.250 %	to	7.150 %	-	0.100	%
10 year:	from	7.450 %	to	7.350 %	-	0.100	%

These new mortgage rates will be effective as of June 7, 2005

- 30 -

Information:

Laurentian Bank of Canada Gladys Caron

Vice President, Public Affairs, Communications and Investor Relations

Office: (514) 284-4500, extension 7511

Cellular: (514) 893-3963

gladys.caron@banquelaurentienne.ca