

EXECUTIVE OFFICERS

MEMBERS OF THE MANAGEMENT COMMITTEE

Raymond McManus

President and Chief Executive Officer
Chairman of the Board,
B2B Trust

Robert Cardinal

Senior Executive Vice-President,
Finance, Administration
and Strategic Development
and Chief Financial Officer

Bernard Piché

Senior Executive Vice-President
and Treasurer, Treasury,
Capital Markets, Wealth
Management and Brokerage

Lorraine Pilon

Executive Vice-President,
Corporate Affairs
and Secretary

Réjean Robitaille

Executive Vice-President,
Retail Financial Services

André Scott

Executive Vice-President,
Commercial Financial Services

MEMBERS OF THE PLANNING COMMITTEE

Marcel Beaulieu

Vice-President,
Product Management

Chantal Bélanger

Ombudsman, Laurentian Bank
and subsidiaries

Yassir Berbiche

Vice-President and
Assistant Treasurer

Luc Bernard

Senior Vice-President,
Marketing

Louise Bourassa

Senior Vice-President,
Administrative Services

Denise Brisebois

Vice-President,
Human Resources

François Desjardins

President and Chief
Executive Officer,
B2B Trust

Jean-François Doyon

Vice-President,
Internal Audit

Philippe Duby

Senior Vice-President,
Real Estate Management
and Chief Information Officer

Richard Fabre

Vice-President,
Retail Financial Services and
Private Banking, North Shore,
Downtown Montreal and
Western Quebec

William Galbraith

Vice-President,
Commercial Banking

Mario Galella

Vice-President,
Retail Financial Services,
North and West Montreal

Michel Gendron

Vice-President, Corporate
Banking, Quebec

Luc Gingras

Vice-President,
Retail Financial Services,
Indirect Sales Network

Ronald Hodges (guest)

Vice-President,
Product Management and
Client Services, B2B Trust

Paul Hurtubise

Senior Vice-President,
Real Estate Financing

Michel Lafontaine

Vice-President, Capital Markets

Rick C. Lane

Vice-President, Real Estate
Financing, Ontario

Chantal Lauzon

Vice-President,
Taxation

André Lopresti

Vice-President
and Chief Accountant

Jacques Lussier

Vice-President,
Retail Financial Services
Quebec, Eastern Quebec
and Mauricie

Louis Marquis

Senior Vice-President, Credit

Pierre Minville

Vice-President,
Mergers and Acquisitions

Marlène Otis

Vice-President,
Commercial Financing

Marc Paradis

Senior Vice-President,
Strategic Planning and Control

Yves Ruest (guest)

Vice-President,
Finance and Administration
and Chief Financial Officer,
Laurentian Bank Securities Inc.

Claude Sasseville

Vice-President,
Retail Financial Services,
East Montreal and South Shore

Al Spadaro (guest)

Vice-President, Business
Development, B2B Trust

Michel C. Trudeau (guest)

President and Chief
Executive Officer, Laurentian
Bank Securities Inc.

Alicia Zemanek

Senior Vice-President, Investor
Relations and Integrated
Risk Management

BRANCHES

BY TOWN OR BOROUGH

Alma
500, rue Sacré-Cœur O.

Amos
1, 1^{ère} Avenue O.

Anjou
7050, rue Jarry E.
6651, boul. Joseph-Renaud

Baie Comeau
600, boul. Lafèche

Beauport
3333, boul. du Carrefour

Belœil
706, boul. Laurier

Blainville
1356, boul. Curé-Labelle
9, boul. de la Seigneurie

Boucherville
999, boul. Montarville

Brossard
1635, boul. Rome

Campbell's Bay
148, rue Front

Charlesbourg
8000, boul. Henri-Bourassa

Chateauguay
111, boul. Saint-Jean Baptiste
530, 3^e rue

Chicoutimi
1611, boul. Talbot

Côte Saint-Luc
5479, av. Westminster

Dolbeau
1372, boul. Wallberg

Dollard-des-Ormeaux
3500, boul. des Sources
4057, montée Saint-Jean

Dorval
325, av. Dorval

Drummondville
571, boul. Saint-Joseph

Fort Coulonge
532, rue Baume

Gatineau
139, boul. de l'Hôpital
75, du Plateau
770, boul. Saint-Joseph

Granby
40, rue Évangéline

Grand-Mère
531, 6^e Avenue

Greenfield Park
3700, boul. Taschereau

Grenville
240, rue Principale

Île Bizard
136, boul. Jacques-Bizard

Île Perrot
88, boul. Don Quichotte

Joliette
373, rue Notre-Dame

Jonquière
3460, boul. Saint-François

La Baie
1220, av. du Port

Lachine
1675, rue Notre-Dame

Lachute
470, rue Principale O.

Lasalle
8262, boul. Champlain
8787, boul. Newman
1291, boul. Shevchenko

Laval
928, Autoroute Chomedey O.
233, boul. Curé-Labelle
3387, boul. Dagenais O.
510, boul. des Laurentides
750, rue Montrose
3870, boul. Notre-Dame
1899, boul. René-Laennec
1995, boul. Saint-Martin O.
4600, boul. Samson

Longueuil
2836, chemin Chambly
4, rue Saint-Charles E.

Maniwaki
111, boul. Desjardins

Mascouche
848, montée Masson

Mont Laurier
476, rue de la Madone

Montréal
4945, rue Beaubien E.
6593, rue Beaubien E.
4155, rue Bélanger E.
290, rue Chabanel O.
6225, av. Darlington
5159, boul. Décarie
885, rue Fleury E.
2200, rue Fleury E.
8595, rue Hochelaga
790, rue Jarry O.
10, rue Jean-Talon E.
555, rue Jean-Talon O.
9095, rue Lajeunesse
6500, av. de Lorimier
2937, rue Masson
6270, boul. Monk
1981, av. McGill College
1100, av. du Mont Royal E.
3720, rue Ontario E.
7705, av. Papineau
5059, av. du Parc
1100, boul. René-Lévesque O.
936, rue Sainte-Catherine E.
8090, rue Saint-Denis
391, rue Saint-Jacques
4080, rue Saint-Jacques
3730, boul. Saint-Laurent
7192, boul. Saint-Michel

8930, boul. Saint-Michel
2490, rue de Salaberry
1805, rue Sauvé O.
801, rue Sherbrooke E.
6615, rue Sherbrooke E.
12050, rue Sherbrooke E.
5651, rue Sherbrooke O.
6640 av. Somerled
4790, av. Van Horne

Montréal Nord
4135, rue D'Amiens
5501, boul. Henri-Bourassa E.
6525, boul. Léger

Murdochville
601, 5^e rue

New Carlisle
168, boul. Gérard-D.-Lévesque

New Richmond
228, boul. Perron

Nicolet
92, place 21 mars

Ottawa / Vanier
1237 Donald Street

Outremont
1447, av. Van Horne

Paspébiac
120, boul. Gérard-D.-Lévesque

Port Daniel
10, route 132

Québec
510, boul. Charest E.
5401, boul. des Galeries
580, Grande Allée E.
1275, Chemin Sainte-Foy
3930, boul. Wilfrid-Hamel O.

Repentigny
150, boul. Iberville
910A, boul. Iberville

Rimouski
320, rue Saint-Germain E.

Rivière des Prairies
8646, boul. Maurice-Duplessis

Roberval
773, boul. Saint-Joseph

Rock Forest
4857, boul. Bourque

Rosemère
401, boul. Labelle

Rouyn Noranda
24, rue Perreault E.

Roxboro
10451, boul. Gouin O.

Saint-Bruno
690, montée Montarville
335, boul. des Promenades

Saint-Constant
400, route 132

Sainte-Foy
999, rue de Bourgogne
1221, Charles-Albanel

2600, boul. Laurier
2700, boul. Laurier

Sainte-Marie de Beauce
16, rue Notre-Dame N.

Sainte-Thérèse
95, boul. Labelle
81, rue Turgeon

Saint-Eustache
250, boul. Arthur-Sauvé

Saint-Georges
11400, 1^{ère} Avenue

Saint-Hubert
5925, boul. Payer
6250, boul. Cousineau

Saint-Hyacinthe
5915, rue Martineau

Saint-Jean-sur-Richelieu
605, Pierre-Caisse

Saint-Jérôme
900, boul. Grignon

Saint-Lambert
400, av. Victoria

Saint-Laurent
865, boul. Décarie
1430, rue Poirier

Saint-Léonard
5900, rue Bélanger E.
4725, rue Jarry E.
5355, rue Jean-Talon E.
8410, boul. Langelier
8945, boul. Viau

Saint-Raymond
300, rue Saint-Joseph

Sept-Îles
770, boul. Laure

Sherbrooke
2637, rue King O.

Terrebonne
1035, boul. des Seigneurs

Thetford Mines
222, boul. Frontenac O.

Tracy
831, route Marie-Victorin

Trois-Rivières
425, rue des Forges
4450, boul. des Forges

Val d'Or
872, 3^e Avenue

Valleyfield
187, Victoria

Verdun
5501, av. Verdun
4214, rue Wellington

Victoriaville
403, boul. Jutras E.

Westmount
4848, rue Sherbrooke O.

OFFICES

AGRICULTURAL FINANCING

Drummondville
1240, boul. Saint-Joseph

Granby
40, rue Évangéline

Lachute
470, rue Principale

Saint-Hyacinthe
5915, rue Martineau

Saint-Jean-sur-Richelieu
605, boul. Pierre-Caisse

Sainte-Marie
16, rue Notre-Dame N.

Victoriaville
403, boul. Jutras E.

B2B TRUST
Toronto – Head Office
130 Adelaide Street W.
2nd Floor

BROME FINANCIAL CORPORATION INC.

Montréal
500, rue Sherbrooke O.
Bureau 400

COMMERCIAL FINANCING

Chicoutimi
1611, boul. Talbot
Bureau 100

Drummondville
1240, boul. Saint-Joseph

Hull
770, boul. Saint-Joseph

Kitchener
10 Duke Street W.

Markham
11 Allstate Parkway
Suite 430

Mississauga
989 Derry Road E.
Suite 303

Montréal
255, boul. Crémazie E.
Bureau 1100

Montréal – Major accounts
1981 McGill College avenue
Suite 1670

Québec (Sainte-Foy)
2700, boul. Laurier
Bureau 2287

Sherbrooke
2637, rue King O.

INTERNATIONAL SERVICES

Montréal
1981, avenue McGill College
Bureau 1750

Toronto
130 Adelaide Street W.

LAURENTIAN BANK SECURITIES INC.

Drummondville
645, boul. Saint-Joseph
Bureau 100

Granby
20, Place du Lac

Laval
2525, boul. Daniel-Johnson
Bureau 500

Longueuil
370, chemin Chambly

Montréal
1981, avenue McGill College
Bureau 100

Québec (Sainte-Foy)
2600, boul. Laurier
Bureau 2280

Saint-Jean-sur-Richelieu
100, rue Richelieu
Bureau 150

Toronto
130 Adelaide Street W.

LAURENTIAN TRUST OF CANADA INC.

Montréal
425, boul. de Maisonneuve O.

LBC CAPITAL II INC.

Montréal
1981, avenue McGill College
20^e étage

LBC FINANCIAL SERVICES INC.

Montréal
425, boul. de Maisonneuve O.
Bureau 105

LBC TRUST

Montréal
1981, avenue McGill College
20^e étage

MICRO-BUSINESS

Alma
500, rue Sacré-Cœur O.

Montréal
425, boul. de Maisonneuve O.
Bureau 105

Québec (Sainte-Foy)
2600, boul. Laurier
Bureau 25

PRIVATE BANKING

Montréal
1981, avenue McGill College
Mezzanine 255

REAL ESTATE FINANCING

Calgary
1122 – 4 Street SW
Suite 450

Kitchener
10 Duke Street W.
Suite 100

Montréal
1981, McGill College
Mezzanine

Ottawa
1420 Blair Place
Suite 603

Toronto
130 Adelaide Street W.
2nd Floor

Vancouver
700 West Georgia Street
Suite 603

SUBSIDIARIES AND AFFILIATED COMPANIES

AS AT OCTOBER 31, 2004 NAME	PRINCIPAL OFFICE ADDRESS	CARRYING VALUE OF VOTING SHARES OWNED BY THE BANK ¹ (\$'000)	PERCENTAGE OF VOTING SHARES OWNED BY THE BANK
B2B Trust ²	Toronto, Canada	\$ 209,063	100%
Laurentian Trust of Canada Inc.	Montréal, Canada	\$ 125,832	100%
LBC Trust	Toronto, Canada	\$ 48,668	100%
Laurentian Bank Securities Inc.	Montréal, Canada	\$ 47,616	100%
LBC Financial Services Inc.	Montréal, Canada	\$ 1,821	100%
LBC Capital II Inc.	Montréal, Canada	\$ 8,160	100%
BLC-Edmond de Rothschild Asset Management Inc. ³	Montréal, Canada	\$ 14,573	50.1%
Brome Financial Corporation Inc.	Montréal, Canada	\$ 7,897	51%

¹ The carrying value of voting shares is stated at the Bank's net equity in these investments.

² B2B Trust was a public company from June 27, 2001 to June 8, 2004.

³ BLC-Edmond de Rothschild Asset Management Inc. is a joint venture.

SHAREHOLDER INFORMATION

Head office

Tour Banque Laurentienne
1981 McGill College Avenue
Montreal, Quebec H3A 3K3
Tel.: (514) 284-4500 ext. 5996
Fax: (514) 284-3396

Telebanking Centre,
Automated Banking
and customer service:

(514) 522-1846
(Montreal region)

No charge dial:
1-800-522-1846

Website:
www.laurentianbank.com

Telex: 145069

Swift Code: BLCM CA MM

Annual meeting

The Annual Meeting of the Shareholders of the Bank will be held Wednesday, March 16, 2005, at 9:00 a.m., at *Le Windsor*, 1170, rue Peel, Montréal (Québec) H3B 4P2.

Valuation day price

For capital gains purposes, the market value of Laurentian Bank common shares on Valuation day, December 22, 1971, adjusted for the stock splits of July 1983 and January 1987, was \$3.72.

Transfer agent and Registrar

Computershare Trust
Company of Canada
1500 University Street
Suite 700
Montreal, Quebec H3A 3S8

Ombudsman's office

Laurentian Bank of Canada
Tour Banque Laurentienne
1981 McGill College Avenue
14th Floor
Montreal, Quebec H3A 3K3
(514) 284-7192
1-800-473-4782

Change of address and inquiries

Shareholders should notify the Transfer Agent of a change of address. Inquiries or requests may be directed to the Secretary's Office at Head Office or by calling (514) 284-4500 ext. 7545.

Investors and analysts

Investors and analysts may contact the Investors Relations Department at Head Office by calling (514) 284-4500 ext. 5916.

Media

Journalists may contact the Public Affairs and Communications Department at Head Office by calling (514) 284-4500 ext. 7511.

Direct deposit service

Shareholders of the Bank may, by advising the Transfer Agent in writing, have their dividends deposited directly into an account held at any financial institution member of the Canadian Payments Association.

This Annual Report was produced by the Public Affairs and Communications Department of Laurentian Bank.

Vous pouvez recevoir un exemplaire français de ce rapport annuel en faisant parvenir votre demande par écrit à : Banque Laurentienne Tour Banque Laurentienne 1981, avenue McGill College, 20^e étage Montréal (Québec) H3A 3K3

STOCK SYMBOL AND DIVIDEND PAYMENT

THE COMMON AND PREFERRED SHARES INDICATED BELOW ARE LISTED ON THE TORONTO STOCK EXCHANGE.

	STOCK SYMBOL CODE CUSIP	DIVIDEND RECORD DATE*	DIVIDEND PAYMENT DATE*
Common shares	51925D 10 6 LB	First business day of: January April July October	First business day of: February May August November
Preferred shares			
Series 9	51925D 87 4 LB.PR.D	**	March 15
Series 10	51925D 86 6 LB.PR.E	**	June 15 September 15 December 15

* Subject to the approval of the Board of Directors.

** On such day (which shall not be more than 30 days preceding the date fixed for payment of such dividend) as may be determined from time to time by the Board of Directors of the Bank.