

PRESS RELEASE
For immediate release

FRANÇOIS BARRIÈRE JOINS THE LAURENTIAN BANK AS VICE-PRESIDENT, BUSINESS DEVELOPMENT, FOREIGN EXCHANGE AND INTERNATIONAL SERVICES

Montreal, November 11, 2004 – Laurentian Bank is pleased to announce that Mr. François Barrière has recently joined our team as Vice-President, Business Development, Foreign Exchange and International Services. Until recently he had been working as senior vice-president and director of foreign exchange at an international financial institution.

An MBA graduate, Mr. Barrière has earned an excellent reputation in the banking world. He has acquired nearly 20 years of expertise in financial markets, and has held several positions in which he demonstrated a range of outstanding skills and remarkable communication abilities. In addition, he has sat on the boards of directors of several corporations.

His new duties include developing business in foreign exchange and international services. Well-known and well-liked by the media, he will act as a spokesman for Laurentian Bank, specifically by answering journalists' questions regarding exchange activities.

Founded in 1846, Laurentian Bank ranks seventh among Canadian Schedule I banks, with balance sheet assets in excess of \$16 billion and \$15 billion in assets under management. The Bank offers highly competitive products and superior personalized service to meet the banking and financial needs of individuals and small and medium-sized businesses, and independent financial advisors. The Bank's common shares (ticker symbol: LB) trade on the Toronto Stock Exchange. The address of the Bank's website is www.laurentianbank.com

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