

PRESS RELEASE For immediate release

## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, December 03, 2004 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE		VARIATION		
6 month open:	from	6.800 %	to	6.800 %		0.000	%
6 month close:	from	5.250 %	to	5.150 %	-	0.100	%
6 month convertible:	from	5.250 %	to	5.150 %	-	0.100	%
1 year open:	from	7.100 %	to	7.000 %	-	0.100	%
1 year close:	from	5.000 %	to	4.900 %	-	0.100	%
18 month close:	from	5.100 %	to	5.000 %	-	0.100	%
2 year:	from	5.300 %	to	5.150 %	-	0.150	%
3 year:	from	5.750 %	to	5.650 %	-	0.100	%
4 year:	from	6.100 %	to	5.950 %	-	0.150	%
5 year:	from	6.300 %	to	6.150 %	-	0.150	%
6 year:	from	6.850 %	to	<b>6.700</b> %	-	0.150	%
7 year:	from	7.200 %	to	7.150 %	-	0.050	%
8 year:	from	7.550 %	to	7.550 %		0.000	%
9 year:	from	7.550 %	to	7.550 %		0.000	%
10 year:	from	7.750 %	to	7.750 %		0.000	%

These new mortgage rates will be effective as of December 6, 2004

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Information:

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