



**LAURENTIAN BANK  
OF CANADA**

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**PRESS RELEASE**

For immediate release

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**LAURENTIAN BANK DECREASES ITS  
MORTGAGE RATES**

Montreal, January 7, 2004 — Laurentian Bank announced today that it is decreasing its mortgage rates. The changes are as follows:

<b>TERM</b>	<b>RATE</b>		<b>VARIATION</b>	
6 month open :	from 6.660 %	to 6.600 %	0.00	%
6 month closed :	from 5.450 %	to 5.450 %	0.00	%
6 month convertible :	from 5.450 %	to 5.450 %	0.00	%
1 year open :	from 6.550 %	to 6.550 %	0.00	%
1 year closed :	from 4.750 %	to 4.750 %	0.00	%
18 month closed :	from 5.150 %	to 5.150 %	0.00	%
2 year :	from 5.300 %	to 5.300 %	0.00	%
3 year :	from 5.900 %	to 5.800 %	- 0.10	%
4 year :	from 6.250 %	to 6.150 %	- 0.10	%
5 year :	from 6.450 %	to 6.350 %	- 0.10	%
6 year :	from 7.300 %	to 7.200 %	- 0.10	%
7 year :	from 7.550 %	to 7.350 %	- 0.20	%
8 year :	from 7.700 %	to 7.600 %	- 0.10	%
9 year :	from 7.700 %	to 7.600 %	- 0.10	%
10 year :	from 7.900 %	to 7.800 %	- 0.10	%

These new mortgage rates will be effective as of January 8, 2004.

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Information:

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