



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**LAURENTIAN BANK DECREASES ITS
MORTGAGE RATES**

Montreal, March 15, 2004 — Laurentian Bank announced today that it is decreasing its mortgage rates. The changes are as follows:

TERM	RATE		VARIATION	
6 month open :	from 6.600 %	to 6,600 %	0.00	%
6 month closed :	from 5.300 %	to 5,150 %	- 0.15	%
6 month convertible :	from 5.300 %	to 5.150 %	- 0.15	%
1 year open :	from 6.550 %	to 6.550 %	0.00	%
1 year closed :	from 4.250 %	to 4.250 %	0.00	%
18 month closed :	from 4.700 %	to 4.650 %	- 0.05	%
2 year :	from 4.800 %	to 4.700 %	- 0.10	%
3 year :	from 5.300 %	to 5.200 %	- 0.10	%
4 year :	from 5.600 %	to 5.500 %	- 0.10	%
5 year :	from 5.800 %	to 5.700 %	- 0.10	%
6 year :	from 6.650 %	to 6.650 %	0.00	%
7 year :	from 6.750 %	to 6.750 %	0.00	%
8 year :	from 7.250 %	to 7.250 %	0.00	%
9 year :	from 7.250 %	to 7.250 %	0.00	%
10 year :	from 7.500 %	to 7.500 %	0.00	%

These new mortgage rates will be effective as of March 16, 2004.

- 30 -

Information:

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