



**LAURENTIAN BANK  
OF CANADA**

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**PRESS RELEASE**

For immediate release

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**LAURENTIAN BANK MODIFIES ITS  
MORTGAGE RATES**

Montreal, January 22, 2004 — Laurentian Bank announced today that it is modifying its mortgage rates. The changes are as follows:

<b>TERM</b>	<b>RATE</b>		<b>VARIATION</b>	
6 month open :	from 6.600 %	to 6.700 %	+ 0.10	%
6 month closed :	from 5.300 %	to 5.250 %	- 0.05	%
6 month convertible :	from 5.300 %	to 5.250 %	- 0.05	%
1 year open :	from 6.550 %	to 6.800 %	+ 0.25	%
1 year closed :	from 4.450 %	to 4.400 %	- 0.05	%
18 month closed :	from 4.950 %	to 4.750 %	- 0.20	%
2 year :	from 5.050 %	to 4.800 %	- 0.25	%
3 year :	from 5.650 %	to 5.500 %	- 0.15	%
4 year :	from 6.000 %	to 5.750 %	- 0.25	%
5 year :	from 6.150 %	to 6.000 %	- 0.15	%
6 year :	from 7.050 %	to 6.950 %	- 0.10	%
7 year :	from 7.200 %	to 7.100 %	- 0.10	%
8 year :	from 7.500 %	to 7.300 %	- 0.20	%
9 year :	from 7.500 %	to 7.300 %	- 0.20	%
10 year :	from 7.750 %	to 7.550 %	- 0.20	%

These new mortgage rates will be effective as of January 23, 2004.

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Information:

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