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Laurentian Bank issues a statement in response to recent media articles

MONTREAL, April 08, 2021 (GLOBE NEWSWIRE) -- In response to recent press articles published about the Bank, Laurentian Bank issued the following statement:

"Laurentian Bank is proud of our Quebec roots. They are at the heart of our identity. While simultaneous translation services were provided during our recent Annual General Meeting for all participants and our shareholders – who come from across North America and around the world– we recognize that more can always be done to protect and promote the French language in all venues. As a Quebec financial institution, we have an important role to play in this regard and we fully intend to be a constructive partner as governments consider ways to protect the right of Quebecers to work in French. This has always been part of our values. Even though we are a bank governed by a federal charter, as a Quebec institution we voluntarily comply with the Charter of the French Language by meeting the same requirements of the Charter as mandated for any other Quebec company of the same size. Last October, the Office québécois de la langue française (OQLF) confirmed in a letter sent to the Chair of our francization committee that the status of French language in our company meets the requirements under the Charter of the French Language. We will continue to work in collaboration with the OQLF to inform them of the measures we are already taking in this regard and to identify avenues for improvement in the near future."

About Laurentian Bank Financial Group

Founded in 1846, Laurentian Bank Financial Group is a diversified financial services provider whose mission is to help its customers improve their financial health. The Laurentian Bank of Canada and its entities are collectively referred to as Laurentian Bank Financial Group (the "Group" or the "Bank").

With more than 2,900 employees guided by the values of proximity, simplicity and honesty, the Group provides a broad range of advice-based solutions and services to its personal, business and institutional customers. With pan-Canadian activities and a presence in the U.S., the Group is an important player in numerous market segments.

The Group has \$45.2 billion in balance sheet assets and \$29.2 billion in assets under administration.

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