



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**APPOINTMENT OF MS. DANA ADES-LANDY AS SENIOR VICE-PRESIDENT, MAJOR ACCOUNTS,
COMMERCIAL LENDING FOR LAURENTIAN BANK OF CANADA**

Montreal, September 12, 2006 – Laurentian Bank of Canada is pleased to announce the appointment of Ms. Dana Ades-Landy as Senior Vice-President, Major Accounts, Commercial Lending – Quebec. In this new position, Ms. Ades-Landy will be responsible for the business development of the Commercial Business Centre dedicated to medium-sized businesses and syndications.

With over 20 years of experience in the field of business financing, financial recovery services and credit, Ms. Ades-Landy has profound knowledge of the commercial lending sector. She has held various high-level positions with several Canadian banking institutions, including until recently Senior Vice-President, Transaction Advisory Services at KPMG.

“Small and medium-sized businesses are the core of our commercial lending strategy in Quebec, together with agricultural and real estate financing,” stated Mr. André Scott, Executive Vice-President, Commercial Financial Services, Laurentian Bank of Canada, whom Ms. Ades-Landy will report to. “The background and knowledge of our new Senior Vice-President will allow us to intensify our efforts in the medium-sized business segment, where the financing needs of borrowers are generally between \$3 million and \$20 million, a market that offers strong growth potential.”

About Laurentian Bank

Laurentian Bank of Canada, is a Quebec banking institution operating across Canada dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$17 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,200 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

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