

PRESS RELEASE For immediate release

China Objective Note¹: a new risk-free investment product offered by Laurentian Bank to take advantage of China's growth

Montreal, June 6, 2006 – Laurentian Bank of Canada innovates, once again, by offering a new risk-free principal-protected investment product with exceptional return potential. With Laurentian Bank's China Objective Note, available starting today, investors can take advantage of China's economic growth through 30 companies based in 11 countries, excluding China, with significant market capitalization and with current presence in China, which have publicly announced their intention to expand their operations in China.

Laurentian Bank's China Objective Note is an ideal investment product for portfolio diversification. It includes stocks of various companies based in 11 countries on three continents, operating in eight different industry sectors. With the overweight position in the industrial products, basic consumption and information technology sectors, and a moderate weight exposure in the energy, financial services and telecommunications sectors, China Objective Note offers better diversification than the S&P/TSX composite index. Moreover, the portfolio performance will not be affected by any currency variation, which reduces the associated risks.

Details

- The principal amount is guaranteed at maturity by Laurentian Bank of Canada
- Terms offered: 5, 7, and 10 years
- Maximum return: 65% (5-year term), 110% (7-year term) and unlimited for the 10year term
- Minimum initial investment: \$1,000 (and in increments of \$100 thereafter)
- Eligible products: non-registered accounts, RRSP, RRIF
- Management fee: none
- Issue date: June 21, 2006

"This Note was designed for investors wishing to take advantage of China's economic growth, risk-free. China's economy has grown by an average of 9% over the past 10 years. According to many economists, it is just the beginning of China's economy boom.

They predict that at this rate, China, now ranked sixth in the world, will become the second largest world economy by 2016," says François Barrière, Vice-President, Business Development, Foreign Exchange and International Services.

China Objective Notes are offered through the 157 branches of Laurentian Bank, the Telebanking Centre at 514 252-1846 or 1 800 252-1846 (toll free) and Laurentian Bank Securities advisors at 1 888 350-8577, as well as through all investment advisors and financial planners in Canada..

About Laurentian Bank of Canada

Laurentian Bank of Canada is a Quebec banking institution operating across Canada, dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network, and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$16 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,200 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

¹ This Note is a principal-protected deposit payable at maturity. Any variation in the reference index will have a direct influence on the interest payable under the Note. This Note offers a maximum return of 65% for the 5-year term, 110% for the 7-year term and there is no maximum for the 10-year term. It is possible that no return will be paid at maturity. The return may be limited if certain extraordinary events regarding the reference index should occur. The Note does not constitute a deposit that is insured under the Canada Deposit Insurance Corporation Act (CIDC). Some conditions apply. Before investing, you should read the information statement carefully, it contains important information on the Note. The information statement is available at the Bank's branches.

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For information:

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