



LAURENTIAN BANK
OF CANADA

PRESS RELEASE

For immediate release

APPOINTMENT OF SÉBASTIEN LAVOIE AS ECONOMIST AT LAURENTIAN BANK SECURITIES

Montreal, January 18, 2007 – Mr. Michel C. Trudeau, President and CEO of Laurentian Bank Securities (LBS), announces the appointment of Mr. Sébastien Lavoie to the position of economist. Mr. Lavoie joins the team headed by Mr. Carlos Leitao, Strategist and Chief Economist at LBS.

The Economic Research team carries out specific studies of the incidence of the North American macro-economic environment on the financial markets, and contributes to the decision-making process with regard to investment strategies. Special attention is given to the Canadian economy, the preferred market of Laurentian Bank Securities and the particular field of expertise of Sébastien Lavoie.

Mr. Lavoie holds a Master Degree in Economics from Laval University and previously worked as an economist for a large Canadian bank in Toronto, a researcher for a credit union in Vancouver and an economist with the Bank of Canada in Ottawa. He has published numerous works relating to economic outlooks and reports. Sébastien Lavoie will be available to answer questions from the press with regard to Canada's economic situation. He can be reached at 514 350-2931.

About Laurentian Bank Securities

Founded in 1991, Laurentian Bank Securities is renowned for its research service, trading desks and the cutting-edge technology behind its retail services, which is now also available to its institutional clients thanks to the addition of new specialists to the LBS team. The firm builds on the exceptional and coveted expertise of some 175 professionals working at its Montreal head office and 12 offices across Quebec and Ontario, including its new locations in Sainte-Thérèse, Saint-Hyacinthe and Chicoutimi. Laurentian Bank Securities, wholly owned by Laurentian Bank of Canada, has close to \$2 billion in assets under management and \$30 million in annual sales.

About Laurentian Bank of Canada

Laurentian Bank of Canada is a Quebec banking institution operating across Canada, dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary.

Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$17 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,200 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

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