
**GILLES GODBOUT JOINS LAURENTIAN BANK AS EXECUTIVE VICE PRESIDENT,
OPERATIONS AND SYSTEMS AND CHIEF INFORMATION OFFICER**

Montréal, May 10, 2012 – Mr. Réjean Robitaille, President and Chief Executive Officer of Laurentian Bank, is pleased to announce the appointment of Mr. Gilles Godbout as Executive Vice President of Operations and Systems and Chief Information Officer. Having assumed the position this past April 23, Mr. Godbout is responsible for the Operations and Expert Services business unit, as well as the Real Estate and Information Technologies Management sector. He also sits as a member of the Bank's Management Committee.

Gilles Godbout possesses numerous years of experience and extensive expertise in the Information Technologies field. Most recently, he held the position of Senior Manager of the IT sector within Hydro-Québec's Technology Group. He has also occupied various management positions at CGI. Mr. Godbout is already very familiar with the workings of Laurentian Bank, having held different posts within the organization from 1987 to 1999, including Head of Computer Services. He holds Bachelor's and Master's degrees in Computer Science and Operational Research from Université de Montréal, where he also completed doctoral studies in Artificial Intelligence.

Mr. Robitaille expressed his delight in the return of this seasoned manager to Laurentian Bank. "Gilles is rejoining our institution and taking his place on our Management Committee at a crucial time in our development so as to assure the dynamic and rigorous management of our processes, infrastructures and technological investments. His exceptional experience and competencies in the management of operations and information technologies will most certainly serve as tremendous assets for the Bank."

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

Laurentian Bank is well established in the Province of Québec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$29 billion in balance sheet assets and more than \$32 billion in assets under administration. Founded in 1846, it has been selected among the Québec and Atlantic Canada regional winners of the 2011 edition of Canada's 10 Most Admired Corporate Cultures™ program presented by Waterstone Human Capital. The Bank employs close to 4,000 people.

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