



## Press release

FOR IMMEDIATE RELEASE

### LAURENTIAN BANK CHAIRMAN, MR. L. DENIS DESAUTELS, HONOURED BY THE QUÉBEC ORDER OF CHARTERED ACCOUNTANTS

**Montréal, May 16, 2011** – Laurentian Bank is pleased to underline that its Chairman of the Board, Mr. L. Denis Desautels, was honoured this past Saturday at the Québec Order of Chartered Accountants' 2011 FCA Soirée. The Order presented Mr. Desautels the *Tribute Award* in recognition of his exemplary contribution as a builder of merit.

"We are delighted about this distinction that celebrates Mr. Denis Desautels' extraordinary support of good governance, particularly with respect to business efficiency and performance," exclaimed Mr. Réjean Robitaille, President, CEO and member of the Bank's Board. "His steadfast respect of institutions and democratic values acquired during the course of his career, which includes serving as Auditor General of Canada, have made him a truly remarkable administrator.

A member of Laurentian Bank's Board of Directors since 2001, Mr. Desautels has been its Chairman since 2003. In addition to that role, he also sits on the institution's Audit and Human Resources and Governance Committees. An accountant by training, Mr. Desautels has occupied numerous responsible positions during his career, including Auditor General of Canada from 1991 to 2001, and he is recognized as one of the country's leading authorities on corporate governance. Mr. Desautels is an Officer of the Order of Canada and holds the title of Fellow from the Québec Order of Chartered Accountants and the Ontario Institute of Chartered Accountants. Aside from serving as Chairman of Laurentian Bank, he is also Chair of the Accounting Standards Oversight Council and sits on the Boards of two public corporations and several non-profit organizations.

#### **About Laurentian Bank**

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

Laurentian Bank is well established in the Province of Quebec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$23 billion in balance sheet assets and more than \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,700 people.

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