

Press release

FOR IMMEDIATE RELEASE

LAURENTIAN BANK RECOGNIZED AT THE ELIXIR GALA

Montreal, February 20, 2009 – Laurentian Bank was honoured recently with an award at the fourth ELIXIR Gala. Held this past January 29 and organized by PMI (Project Management Institute) Montreal, the event takes place annually to recognize excellence in project management.

The Bank received the award in the Information Technology and Communication category for its M.E.T.R.O. project. An initiative that extended over a 30-month period, the fundamental purpose of this project was to better support the operations and growth of the organization, while improving its operational efficiency and reducing operation and support costs.



"We are extremely proud to see our efforts rewarded by PMI Montreal," underlined Martine Lapointe, Laurentian Bank's Vice-President of Technology Projects. "What we find even more gratifying, however, is having met a formidable challenge that enabled us to markedly improve the Bank's performance."

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its accessibility, the Bank serves individual consumers and small and medium-sized businesses. The Bank offers its products to a wide network of independent financial advisors through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

With 156 branches and 342 automated banking machines, Laurentian Bank of Canada is well established in the Province of Quebec, operating the third-largest branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$19 billion in balance sheet assets. Founded in 1846, the Bank employs nearly 3,400 people.



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