

Press release

FOR IMMEDIATE RELEASE

LAURENTIAN BANK ANNOUNCES NOMINATIONS TO ITS MANAGEMENT COMMITTEE

Montréal, November 1, 2011 – Mr. Réjean Robitaille, President and Chief Executive Officer of Laurentian Bank, is pleased to announce that Messrs. Michel C. Trudeau and Pierre Minville have been appointed Executive Vice-Presidents of the organization and are becoming members of the Management Committee. In addition, Ms. Lorraine Pilon is assuming additional responsibilities. These changes take effect today.

Michel C. Trudeau, President and CEO of Laurentian Bank Securities, joined the organization in 1999 and assumed the position of President of LBS in 2004. Under his leadership, LBS has seen significant growth and development. Today, it is among the select group of only 10 integrated brokerage firms in Canada.

For his part, Pierre Minville is head of the Bank's Risk Management group, overseeing all activities related to the management of market, credit, operational and reputational risks. Pierre has been with the Bank for 11 years.

Finally, Lorraine Pilon has assumed the additional corporate responsibilities of human resources management. As such, she is taking on the position of Executive Vice-President, Corporate Affairs, Human Resources, and Secretary. An attorney by training, Lorraine has been with Laurentian Bank since 1990.

In addition to Mr. Robitaille and the three aforementioned individuals, the other members of the Management Committee are Michel C. Lauzon, Executive Vice-President and Chief Financial Officer, Luc Bernard, Executive Vice-President, Retail and SME-Québec, and François Desjardins, President and CEO of B2B Trust and Executive Vice-President of the Bank.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

With 157 branches and 424 automatic banking machines installed, Laurentian Bank is well established in the Province of Québec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$24 billion in balance sheet assets and more than \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,800 people.

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