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**PRESS RELEASE**

*For immediate release*

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***A FIRST IN QUEBEC'S BANKING INDUSTRY***

**LAURENTIAN BANK INNOVATES: 2 ADDITIONAL SECURITY BARRIERS FOR ONLINE TRANSACTIONS**

**Montreal, May 24, 2007** – Laurentian Bank of Canada is proud to become the first banking institution in Quebec to implement new security measures for its Internet *LBCDirect* transactional solution. The new features include two additional authentication steps that grant the authorized user access to Laurentian Bank's online banking services.

"This triple authentication process, unique in the industry, stirred up great enthusiasm among our clients," says Mr. Luc Bernard, Executive Vice-President, Retail and SME Financial Services. "Our mechanisms to prevent phishing fraud are among the most rigorous measures in the banking industry, yet without compromising the simplicity and ease of use of our electronic banking services."

In addition to the traditional Access Code and Password combination used by the majority of online transactional sites, the client must also answer one of the three previously created secret questions and choose a pre-selected personal image.

During the implementation phase, users will be given a choice either to proceed to the step-by-step configuration right away or to do so during their next visit. They will have until August 21, 2007, to complete the new configuration in order to reinforce their User Access.

**About Laurentian Bank of Canada**

Laurentian Bank of Canada is a Quebec banking institution operating across Canada, dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$17 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,300 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit [www.laurentianbank.ca](http://www.laurentianbank.ca).

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