

TODAY MARKS THE INAUGURATION OF LAURENTIAN BANK'S 44 NEW AUTOMATIC BANKING MACHINES IN THE MONTRÉAL MÉTRO

Montréal, October 1, 2009 – Laurentian Bank will be inaugurating its network of automatic banking machines (ABMs) today across most of Montréal's Métro stations after having obtained the exclusive right to operate the machines throughout the Société de transport de Montréal (STM) subways last June. With a total of 70 machines to be available, this is good news for Métro users, who will be able to take advantage of efficient and fully integrated banking services virtually wherever and whenever they happen to be travelling.

In initiating these new units, Laurentian Bank is confirming its dominant position among banking institutions in Montréal and throughout Québec thanks to its extensive network of branches and automatic banking machines. "As a result of the Bank's financial solidity since its repositioning a number of years ago, the institution has the wind in its sails and is continuing to grow despite the difficult economic context confronting the banking sector," underlines Luc Bernard, Executive Vice-President, Personal and SME Financial Services. "Winning this call for tenders demonstrates the confidence the Bank has earned, of which we are extremely proud. For us, the installation of these ABMs in the Métro constitutes an important step in our development and clearly supports the value of our commitment to being close to our clients. Indeed, Laurentian Bank is firmly rooted in Québec, particularly in Montréal — the city in which it was born and to which it owes a major part of its sustained growth and success."

For his part, STM Chairman, Mr. Michel Labrecque, emphasized that "Laurentian Bank's ABMs offer Métro users a diverse range of services, while allowing our organization to increase its commercial revenues. Access to banking services within Montréal's Métro network represents a significant asset to those with busy schedules who are looking for ways to save time."

In order to spread the word in an interesting and innovative fashion, the Bank will be inaugurating its 44 new automatic banking machines during rush hour at several different Montréal Métro stations using a theatrical approach.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Differentiating itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

Laurentian Bank is well established in the Province of Quebec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$21 billion in balance sheet assets and more than \$14 billion in assets under administration. Founded in 1846, the Bank employs more than 3,500 people.



Press release

FOR IMMEDIATE RELEASE

Note : Photos are available on request.

Information:

Gladys Caron Vice-President Public Affairs, Communications and Investor Relations 514 284-4500, extension 7511 <u>gladys.caron@banquelaurentienne.ca</u>

Josiane Bétit 514 831-0276