
**STÉPHANE THERRIEN APPOINTED EXECUTIVE VICE-PRESIDENT
OF REAL ESTATE AND COMMERCIAL FINANCING AT LAURENTIAN BANK**

Montréal, February 7, 2012 – Mr. Réjean Robitaille, President and Chief Executive Officer of Laurentian Bank, is pleased to announce the appointment of Mr. Stéphane Therrien as Executive Vice-President of Real Estate and Commercial Financing, succeeding Mr. Paul Hurtubise who will be retiring in February after 35 years of service. Having officially assumed his new position this past January 9, Mr. Therrien also becomes the eighth member of Laurentian Bank's Management Committee.

With more than 25 years of experience in the commercial financing sector, Stéphane Therrien is a seasoned manager. Over the past 18 years, he occupied various different positions at GE Capital, including Senior Vice-President for Eastern Canada, prior to being named Senior Vice-President and Chief of Commercial Affairs for Canada. Under his leadership, his sector posted positive growth in recent years.

"We are delighted to welcome a leader of Stéphane's calibre to Laurentian Bank who is known for his superior competencies and many successes within the corporate financing area," underlines Mr. Robitaille. "His passion for excellence and ability to motivate personnel to meet formidable challenges make him a major asset for the Bank's strategic development."

Laurentian Bank's Real Estate and Commercial sector has enjoyed strong growth and performance over the past several years, with loan volumes up by approximately 60% over the course of the last five years. The sector has built an outstanding reputation in real estate financing and commercial loans and operates 14 offices in Canada, including those in Toronto, Vancouver, Calgary and Montréal.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

Laurentian Bank is well established in the Province of Québec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$24 billion in balance sheet assets and more than \$35 billion in assets under administration. Founded in 1846, it has been selected as the Québec and Atlantic Canada regional winner of the Canada's 10 Most Admired Corporate Cultures™ program presented by Waterstone Human Capital. The Bank employs close to 3,700 people.



Press release

FOR IMMEDIATE RELEASE

Information:

Manon Stébenne

Senior Manager,

Medias and Public relations

514 284-4500, extension 8232

manon.stebenne@banquelaurentienne.ca