LAURENTIAN BANK DONATES $72,000 TO FIVE NON-PROFIT ORGANIZATIONS FROM ITS ANNUAL GOLF TOURNAMENTS

Montreal, November 9, 2007 – Laurentian Bank is proud to announce that its annual MAXAFFAIRES golf tournaments raised $72,000 this year, which amount was donated to five non-profit organizations. The tournament was held in three regional phases: Montreal's Club de golf les Quatre Domaines; Quebec City's Club de golf Lorette, and Toronto's Bond Head Club. Hundreds of players joined Laurentian Bank’s teams, making these three tournaments a resounding success. The funds raised were donated to agencies in Quebec and Ontario.

The employees of MAXAFFAIRES Business Financial Services organized these tournaments along with their colleagues at Retail Financial Services. In Ontario, the event was coordinated by the B2B Trust and Commercial Banking teams.

The Golf Tournaments reflect two of the Bank's major values, proximity and teamwork. These events offer our client-partners the opportunity to have a good time in a pleasant setting, and they give participants and organizers an ideal opportunity to work together for charitable purposes. In total, more than 670 customers, business partners and employees took part in the games.

The Bank is pleased to have collected money for the following organizations:

- **Centre de répit Philou** is a respite-care facility that houses physically disabled children up to 5 years old for two days to three weeks. The Centre lets parents take a break and recharge their batteries, safe in the knowledge that their child is staying in a specialized-care facility.

- **The Fondation des Gouverneurs de l'Espoir** is a foundation of hope that gives researchers and doctors the tools they need to advance research, allowing them to focus their energy and knowledge on healing children with cancer.

- **Le Pignon Bleu – La Maison pour grandir**, i.e. the blue-gabled house for growth, is a multiservice community organization working with children, families and the unemployed in Quebec City.

- **Carrefour des enfants de St-Malo** is a children’s welcome centre that takes in and fosters disadvantaged children aged 5 to 12, encourages harmonious personality development and offers parents support in their mission as educators.

- The Duke of Edinburgh Awards, Youth Challenge is a self-development program open to everyone, which allows young participants to acquire life skills. With those tools, young people will be able to make a difference in their own lives as well as in their community and country.

Laurentian Bank’s MAXAFFAIRES service gives companies access to personalized service and to a full range of competitive products. Some 200 people specializing in business services put all their energy into developing tailor-made solutions and ushering their customers through their development process and individual projects. MAXAFFAIRES addresses the needs of the manufacturing, service, retail agricultural and real estate sectors, as well as those of specialists in international trade.
In addition, the Bank is very present in elsewhere in the country through B2B Trust, which is the investment loan market leader in Canada, and through its Commercial Banking teams. The latter specialize mainly in serving small- and medium-sized businesses in the real estate financing sector.

About Laurentian Bank
Laurentian Bank of Canada is a Quebec banking institution that operates across Canada and is dedicated to meeting its clients’ financial needs through excellence in service, as well as through its simplicity and proximity. The Bank serves individual consumers and small and medium-sized businesses, as well as financial advisors through B2B Trust. It also provides full-service brokerage solutions through its Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is also a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over $18 billion in balance sheet assets and over $15 billion in assets under administration. Founded in 1846, the Bank employs 3,400 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

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