



LAURENTIAN
BANK

PRESS RELEASE

For immediate release

Laurentian Bank presents its Board of Directors

Montreal, March 11, 2008 – Laurentian Bank of Canada is proud to present the members of its Board of Directors, following this morning vote at the annual meeting of shareholders.

New members of the Board of Directors

The new members, upon approval of the Laurentian Bank's shareholders, are Mrs. Jacqueline C. Orange and Mr. Michel C. Lauzon.

Michel C. Lauzon

Mr. Lauzon is a business consultant. He holds a masters in business administration. He held various positions at Laurentian Bank between 1988 and 1998, including that of Vice-President and Treasurer. From 1998 to February 2005, he continued his career with TAL Global Assets Management Inc. of which he was President and Chief Operating Officer beginning in January 2002. From September 2005 to July 2007, he was Senior Vice-President, Corporate Development and Chief Financial Officer of Centria Commerce Inc., an electronic commerce company.

Jacqueline C. Orange

Mrs. Orange is a Governor of the University of Toronto and Chair of its Business Board (2003-2007). She holds a masters in business administration. In her 20-year career in the financial services sector, she has held a variety of senior positions in the banking, trust and life insurance industries. From 1996 to 2005, she was President and Chief Executive Officer of Canada Investment and Savings, a special operating agency of the Department of Finance, Government of Canada.

Mrs. Orange and Mr. Lauzon are joining the others members of the Board of directors, such as:

L. Denis Desautels, O.C., FCA (Director since December 4, 2001)

Chairman of the Board, member of the Audit Committee and of the Human Resources and Corporate Governance Committee

Executive-in-Residence, School of Management of the University of Ottawa.

Pierre Michaud, C.M. (Director since January 26, 1990)

Vice-Chairman of the Board and Chair of the Human Resources and Corporate Governance Committee

Chairman of the Board of Provigo inc.

Lise Bastarache (Director since March 7, 2006)

Member of the Audit Committee

Corporate director and economist.

Jean Bazin, C.R. (Director since September 1st, 2002)

Member of the Audit Committee

Counsel at Fraser Milner Casgrain LLP, Barristers and Solicitors.

Richard Bélanger (Director since March 20, 2003)

President of the Audit Committee and member of the Risk Management Committee

President of Toryvel Group Inc.

Ève-Lyne Biron (Director since March 20, 2003)

Member of the Human Resources and Corporate Governance Committee

President and Chief Executive Officer of Laboratoire Médical Biron inc.

Isabelle Courville (Director since March 6, 2007)

Member of the Audit Committee

President of Hydro Québec TransÉnergie

Pierre Genest (Director since March 7, 2006)

Member of the Risk Management Committee

Chairman of the Board of SSQ, Life Insurance Company Inc.

Carmand Normand (Director since July 1st, 2004)

Member of the Human Resources and Corporate Governance Committee

Executive Chairman of Addenda Capital inc.

Réjean Robitaille (Director since December 13, 2006)

President and Chief Executive Officer of the Bank.

Jonathan I. Wener, C.M. (Director since January 22, 1998)

President of the Risk Management Committee

Chairman of the Board of Canderel Management inc.

Special thanks to leaving Directors

Mr. Desautels thanked Mrs. Veronica S. Maidman and Mr. Georges Hébert who left the Board of Director of the Bank after, respectively, 7 years and 17 years. He saluted their important contribution to the work of the Board of Directors.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

Laurentian Bank is well established in the Province of Quebec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$18 billion in balance sheet assets and more than \$15 billion in assets under administration. Founded in 1846, the Bank employs close to 3,400 people.

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