

STATISTICAL REVIEW – CONSOLIDATED BALANCE SHEET

Unaudited, as at October 31 (in thousands of Canadian dollars)	2012	2011	2010	2009 ⁽¹⁾	2008 ⁽¹⁾	AVERAGE ANNUAL VARIANCE 12/08
ASSETS						
Cash and non-interest-bearing deposits with other banks						
	\$ 90,860	\$ 81,600	\$ 72,444	\$ 61,010	\$ 54,410	14%
Interest-bearing deposits with other banks	480,183	285,459	99,394	239,606	94,291	50
Securities						
Issued or guaranteed by Canada	3,202,058	2,896,307	3,084,334	2,864,454	2,415,863	7
Issued or guaranteed by provinces and municipal corporations	1,712,085	1,396,980	1,029,726	1,157,180	466,735	38
Other securities	1,228,818	882,579	705,483	410,549	607,574	19
	6,142,961	5,175,866	4,819,543	4,432,183	3,490,172	15
Securities purchased under reverse repurchase agreements	631,202	720,317	994,674	536,064	661,391	(1)
Loans						
Personal	7,806,067	5,774,207	5,636,203	5,655,055	5,694,574	8
Residential mortgage	14,169,095	11,869,412	10,859,647	6,641,301	5,629,613	26
Commercial mortgage	2,443,634	2,363,808	2,166,375	1,863,540	1,485,946	13
Commercial and other	2,150,953	1,900,977	1,691,190	1,555,957	1,454,799	10
Customers' liability under acceptances	211,130	179,140	165,450	216,817	110,342	18
	26,780,879	22,087,544	20,518,865	15,932,670	14,375,274	
Allowances for loan losses	(117,542)	(143,150)	(131,567)	(114,546)	(112,434)	1
	26,663,337	21,944,394	20,387,298	15,818,124	14,262,840	17
Other						
Premises and equipment	71,871	61,708	55,727	58,163	59,927	5
Other assets	856,412	693,866	626,245	994,971	934,246	(2)
	928,283	755,574	681,972	1,053,134	994,173	(2)
	\$34,936,826	\$28,963,210	\$27,055,325	\$22,140,121	\$19,557,277	16%
LIABILITIES AND SHAREHOLDERS' EQUITY						
Deposits						
Personal	\$19,369,310	\$15,609,853	\$15,354,851	\$15,113,978	\$12,407,843	12%
Business, banks and other	4,672,133	4,406,428	4,250,819	3,161,329	2,903,774	13
	24,041,443	20,016,281	19,605,670	18,275,307	15,311,617	12
Other						
Obligations related to securities sold short or under repurchase agreements	1,593,971	1,508,024	1,422,386	1,339,458	1,955,332	(5)
Acceptances	211,130	179,140	165,450	216,817	110,342	18
Other liabilities	1,068,462	1,038,051	1,088,717	987,313	946,551	3
	2,873,563	2,725,215	2,676,553	2,543,588	3,012,225	(1)
Debt related to securitization activities	6,037,097	4,760,847	3,486,634	–	–	n.a.
Subordinated debt	443,594	242,551	150,000	150,000	150,000	31
Shareholders' equity						
Preferred shares	303,249	205,527	205,527	210,000	210,000	10
Common shares	428,526	252,601	252,472	259,208	257,462	14
Share-based payment reserve	227	227	243	209	173	7
Retained earnings	774,899	694,371	621,847	665,538	596,974	7
Accumulated other comprehensive income	34,228	65,590	56,379	36,271	18,826	16
	1,541,129	1,218,316	1,136,468	1,171,226	1,083,435	9
	\$34,936,826	\$28,963,210	\$27,055,325	\$22,140,121	\$19,557,277	16%

(1) In accordance with previous CGAAP.

STATISTICAL REVIEW – CONSOLIDATED STATEMENT OF INCOME

Unaudited, as at and for the years ended October 31 (in thousands of Canadian dollars, except per share and percentage amounts)	2012	2011	2010 ⁽¹⁾	2009 ⁽¹⁾	2008 ⁽¹⁾	AVERAGE ANNUAL VARIANCE 12 / 08
Interest income						
Loans	\$ 1,014,861	\$ 962,820	\$ 757,677	\$ 719,538	\$ 837,532	5%
Securities	71,320	74,059	72,975	71,373	60,873	4
Deposits with other banks	6,148	5,277	298	3,903	26,360	(31)
Other, including derivatives	59,240	61,345	116,273	137,275	30,190	18
	1,151,569	1,103,501	947,223	932,089	954,955	5
Interest expense						
Deposits	445,646	444,463	440,053	493,812	508,403	(3)
Debt related to securitization activities	163,880	140,743	–	–	–	n.a.
Subordinated debt	9,839	11,574	7,738	7,735	7,742	6
Other, including derivatives	1,176	2,236	3,011	6,765	33,547	(57)
	620,541	599,016	450,802	508,312	549,692	3
Net interest income	531,028	504,485	496,421	423,777	405,263	7
Other income	265,615	233,862	241,025	242,725	225,218	4
Total revenue	796,643	738,347	737,446	666,502	630,481	6
Gain on acquisition of net premium on purchased financial instruments	23,795	–	–	–	–	n.a.
Provision for loan losses	33,000	51,080	68,000	56,000	48,500	(9)
Non-interest expenses						
Salaries and employee benefits	320,603	282,630	275,964	249,658	236,280	8
Premises and technology	152,919	141,212	132,540	120,054	119,192	6
Other	108,944	97,263	95,732	102,278	90,519	5
Costs related to business combinations and other ⁽²⁾	21,997	9,006	–	–	–	n.a.
	604,463	530,111	504,236	471,990	445,991	8
Income from continuing operations before income taxes	182,975	157,156	165,210	138,512	135,990	8
Income taxes	42,467	33,439	42,269	36,848	37,882	3
Income from continuing operations	140,508	123,717	122,941	101,664	98,108	9
Income from discontinued operations, net of income taxes	–	–	–	11,469	4,423	(100)
Net income	\$ 140,508	\$ 123,717	\$ 122,941	\$ 113,133	\$ 102,531	8%
Preferred share dividends, including applicable taxes	\$ 12,768	\$ 12,436	\$ 12,122	\$ 12,116	\$ 11,818	2%
Net income available to common shareholders	\$ 127,740	\$ 111,281	\$ 110,819	\$ 101,017	\$ 90,713	9%
Common share dividends	\$ 47,212	\$ 38,757	\$ 34,446	\$ 32,453	\$ 30,993	11%
Average number of common shares outstanding (in thousands)						
Basic	25,634	23,924	23,921	23,858	23,837	2%
Diluted	25,652	23,943	23,937	23,876	23,880	2%
Earnings per share from continuing operations						
Basic	\$ 4.98	\$ 4.65	\$ 4.63	\$ 3.75	\$ 3.62	8%
Diluted	\$ 4.98	\$ 4.65	\$ 4.63	\$ 3.75	\$ 3.61	8%
Earnings per share						
Basic	\$ 4.98	\$ 4.65	\$ 4.63	\$ 4.23	\$ 3.81	7%
Diluted	\$ 4.98	\$ 4.65	\$ 4.63	\$ 4.23	\$ 3.80	7%
Dividends declared per common share	\$ 1.84	\$ 1.62	\$ 1.44	\$ 1.36	\$ 1.30	9%
Dividend payout ratio ⁽³⁾	37.0%	34.8%	31.1%	32.1%	34.2%	
Book value per common share ⁽³⁾	\$ 42.81	\$ 39.59	\$ 41.87	\$ 38.68	\$ 35.84	5%
Return on common shareholders' equity ⁽³⁾	12.1%	12.2%	11.5%	11.4%	11.0%	
Adjusted measures						
Adjusted net income ⁽³⁾	\$ 140,660	\$ 130,383	\$ 122,941	\$ 113,133	\$ 102,531	8%
Adjusted diluted earnings per share ⁽³⁾	\$ 4.98	\$ 4.93	\$ 4.63	\$ 4.23	\$ 3.80	7%
Adjusted return on common shareholders equity ⁽³⁾	12.0%	12.9%	11.5%	11.4%	11.0%	
Net interest margin ⁽³⁾	1.69%	1.82%	2.15%	2.07%	2.21%	
Provision for loan losses (as a percentage of average loans and acceptances)	0.14%	0.24%	0.40%	0.38%	0.35%	
Average assets	\$ 31,464,535	\$ 27,768,297	\$ 23,093,418	\$ 20,483,841	\$ 18,339,811	14%
Number of full-time equivalent employees	4,201	3,669	3,643	3,528	3,393	5%
Number of branches	157	158	157	156	156	–%
Number of automated banking machines	426	427	413	408	342	6%

(1) In accordance with previous CGAAP.

(2) Integration costs related to the acquisition of the MRS Companies and AGF Trust and the compensation for the termination in 2012 of a mutual fund distribution agreement.

(3) Refer to the non-GAAP financial measures section.