



LAURENTIAN BANK  
OF CANADA

**PRESS RELEASE**  
For immediate release

**LAURENTIAN BANK CHANGES ITS  
MORTGAGE RATES**

Montreal, July 30, 2008 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

<b>TERM</b>		<b>RATE</b>		<b>VARIATION</b>	
6 month open:	from	8.40%	to	8.40%	+ 0.00%
6 month close:	from	6.50%	to	6.50%	+ 0.00%
6 month convertible:	from	6.70%	to	7.00%	+ 0.30%
1 year open:	from	8.80%	to	8.80%	+ 0.00%
1 year close:	from	6.40%	to	6.50%	+ 0.10%
18 month close:	from	6.55%	to	6.60%	+ 0.05%
2 year:	from	6.65%	to	6.65%	+ 0.00%
3 year:	from	6.65%	to	7.00%	+ 0.35%
4 year:	from	6.90%	to	7.00%	+ 0.10%
5 year:	from	7.10%	to	7.10%	+ 0.00%
6 year:	from	7.45%	to	7.45%	+ 0.00%
7 year:	from	7.60%	to	7.60%	+ 0.00%
8 year:	from	7.65%	to	7.65%	+ 0.00%
9 year:	from	7.65%	to	7.65%	+ 0.00%
10 year:	from	7.75%	to	7.75%	+ 0.00%

These new mortgage rates will be effective as of July 31, 2008.

- 30 -

Information:

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