

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, March 23, 2005 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION		
6 month open:	from	6.800 %	to	7.050 %	+	0.250	%
6 month close:	from	5.100 %	to	5.250 %	+	0.150	%
6 month convertible:	from	5.100 %	to	5.250 %	+	0.150	%
1 year open:	from	7.000 %	to	7.250 %	+	0.250	%
1 year close:	from	4.750 %	to	5.100 %	+	0.350	%
18 month close:	from	4.900 %	to	5.250 %	+	0.350	%
2 year:	from	5.100 %	to	5.400 %	+	0.300	%
3 year:	from	5.600 %	to	5.850 %	+	0.250	%
4 year:	from	5.850 %	to	6.050 %	+	0.200	%
5 year:	from	6.050 %	to	6.250 %	+	0.200	%
6 year:	from	6.600 %	to	6.600 %		0.000	%
7 year:	from	7.000 %	to	7.000 %		0.000	%
8 year:	from	7.400 %	to	7.500 %	+	0.100	%
9 year:	from	7.400 %	to	7.500 %	+	0.100	%
10 year:	from	7.600 %	to	7.700 %	+	0.100	%

These new mortgage rates will be effective as of March 24, 2005

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Information:

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