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**DIVIDEND NOTICE**

**Montreal, February 22, 2012** – The Board of Directors of the Laurentian Bank of Canada declared today the following dividends:

- ® a dividend of \$0.375 on the preferred shares Series 9, payable on March 15, 2012 to shareholders of record at the close of business on March 7, 2012; and
- ® a dividend of \$0.328125 on the preferred shares Series 10, payable on March 15, 2012 to shareholders of record at the close of business on March 7, 2012.

For the year 2012, all dividends declared will be eligible dividends, unless otherwise indicated. The dividends declared on February 22, 2012, are eligible dividends for income tax legislation purposes.

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Information:

**Gladys Caron**  
Vice-President,  
Public Affairs, Communications and Investor Relations  
Office: (514) 284-4500, extension 7511  
Cellular: (514) 893-3963  
[gladys.caron@banquelaurentienne.ca](mailto:gladys.caron@banquelaurentienne.ca)