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**PRESS RELEASE**  
For immediate release

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## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **July 4, 2011** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE		VARIATION	
6 month open:	from	6.70%	to	6.70%	0.00%
6 month close:	from	4.40%	to	4.40%	0.00%
6 month convertible:	from	5.40%	to	5.40%	0.00%
1 year open:	from	6.50%	to	6.50%	0.00%
1 year close:	from	3.50%	to	3.60%	+ 0.10%
18 month close:	from	3.75%	to	3.85%	+ 0.10%
2 year:	from	3.85%	to	3.95%	+ 0.10%
3 year:	from	4.35%	to	4.45%	+ 0.10%
4 year:	from	4.99%	to	5.14%	+ 0.15%
5 year fixed rate:	from	5.39%	to	5.54%	+ 0.15%
6 year:	from	6.15%	to	6.30%	+ 0.15%
7 year:	from	6.35%	to	6.50%	+ 0.15%
8 year:	from	6.55%	to	6.70%	+ 0.15%
9 year:	from	6.55%	to	6.70%	+ 0.15%
10 year:	from	6.75%	to	6.90%	+ 0.15%
<u>Fixed Rate Special offer :</u>					
1 year (fixed/closed)	from	3.19%	to	3.29%	+ 0.10%
5 years (fixed/closed)	from	4.14%	to	4.29%	+ 0.15%

These new mortgage rates will be effective as of July 5, 2011.

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Information:

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