

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATE

Montreal, **October 18, 2011** — Laurentian Bank has changed its mortgage rate. The change is as follows:

TERM RATE VARIATION

3 year fixed rate: from 4.35% to 4.05% -0.30%

This new mortgage rate will be effective as of October 19, 2011.

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Information:

Laurentian Bank of Canada Gladys Caron Vice President, Public Affairs and Communications Office: 514 284-4500, extension 7511

Cellular : 514 893-3963

gladys.caron@banquelaurentienne.ca