



Press release

FOR IMMEDIATE RELEASE

DIVIDEND NOTICE

Montreal, December 9, 2009 – At its meeting held on December 9, 2009, the Board of Directors of the Laurentian Bank of Canada (the “Bank”) declared a regular quarterly dividend of 36 cents per share on the common shares payable on February 1, 2010 to the holders on record at the close of business on January 4, 2010.

For the year 2009, all dividends declared were eligible dividends for income tax legislation purposes, including the dividend on the common shares declared on December 9, 2009.

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