



**LAURENTIAN BANK PRESENTS ITS BOARD OF DIRECTORS
- ANNUAL MEETING OF SHAREHOLDERS -**

Montréal, March 20, 2012 – Subsequent to its Annual Meeting of Shareholders held today, Laurentian Bank is pleased to present the members of its Board of Directors elected during the event. A new member has joined the Board — Ms. Michelle R. Savoy. Ms. Savoy has acquired extensive knowledge of the financial services sector over the course of her 25-year career, including the management of investments and securities.

Ms. Savoy was nominated to fill the position left vacant with the departure of Ms. Eve-Lyne Biron, who served as a Director since 2003. “I would like to extend my sincere gratitude to Ms. Biron, whose management expertise and keen business sense served as significant assets to the Board during the nine years she sat as a Director,” underlined Bank Chairman, Mr. Denis Desautels, at the Annual Meeting. “On behalf of the entire Board, senior management and shareholders, I thank her for her invaluable contribution.”

Ms. Savoy was also appointed member of the Audit Committee and is joining the following other members of the Board of Directors:

L. Denis Desautels, O.C., FCA (Director since December 4, 2001)
Chairman of the Board, member of the Audit Committee and of the Human Resources and Corporate Governance Committee
Chartered Accountant and Corporate Director

Pierre Anctil (Director since March 15, 2011)
Member of the Audit Committee
President and Chief Executive Officer of Fiera Axium Infrastructure Inc.

Lise Bastarache (Director since March 7, 2006)
Member of the Risk Management Committee
Economist and Corporate Director

Jean Bazin, C.R. (Director since September 1, 2002)
Member of the Human Resources and Corporate Governance Committee
Counsel at Fraser Milner Casgrain LLP, Barristers and Solicitors

Richard Bélanger, FCA (Director since March 20, 2003)
Chair of the Audit Committee and member of the Risk Management Committee
President of Toryvel Group Inc.

Isabelle Courville (Director since March 6, 2007)
Chair of the Human Resources and Corporate Governance Committee
President of Hydro-Québec Distribution

Pierre Genest (Director since March 7, 2006)
Chair of the Risk Management Committee
Chairman of the Board of SSQ, Life Insurance Company Inc.

Michel Labonté (Director since March 10, 2009)
Member of the Risk Management Committee
Corporate Director



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Jacqueline C. Orange (Director since March 11, 2008)
Member of the Audit Committee
Corporate Director

Marie-France Poulin (Director since October 9, 2009)
Member of the Human Resources and Corporate Governance Committee
Vice-President of Camada Group Inc.

Réjean Robitaille (Director since December 13, 2006)
President and Chief Executive Officer of Laurentian Bank

Jonathan I. Wener, C.M. (Director since January 22, 1998)
Member of the Risk Management Committee
Chairman of the Board of Canderel Management Inc.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

Laurentian Bank is well established in the Province of Québec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$29 billion in balance sheet assets and more than \$32 billion in assets under administration. Founded in 1846, it has been selected among the Québec and Atlantic Canada regional winners of the 2011 edition of Canada's 10 Most Admired Corporate Cultures™ program presented by Waterstone Human Capital. The Bank employs close to 4,000 people.

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