



**LAURENTIAN
BANK**

PRESS RELEASE
For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **May 30, 2011** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

| TERM | | RATE | | | VARIATION |
|-----------------------------------|------|-------------|----|-------|------------------|
| 6 month open: | from | 6.70% | to | 6.70% | 0.00% |
| 6 month close: | from | 4.40% | to | 4.40% | 0.00% |
| 6 month convertible: | from | 5.40% | to | 5.40% | 0.00% |
| 1 year open: | from | 6.50% | to | 6.50% | 0.00% |
| 1 year close: | from | 3.70% | to | 3.60% | -0.10% |
| 18 month close: | from | 3.95% | to | 3.85% | -0.10% |
| 2 year: | from | 4.05% | to | 3.95% | -0.10% |
| 3 year: | from | 4.55% | to | 4.45% | -0.10% |
| 4 year: | from | 5.19% | to | 5.09% | -0.10% |
| 5 year fixed rate: | from | 5.59% | to | 5.49% | -0.10% |
| 6 year: | from | 6.35% | to | 6.25% | -0.10% |
| 7 year: | from | 6.55% | to | 6.45% | -0.10% |
| 8 year: | from | 6.75% | to | 6.65% | -0.10% |
| 9 year: | from | 6.75% | to | 6.65% | -0.10% |
| 10 year: | from | 6.95% | to | 6.85% | -0.10% |
| <u>Fixed Rate Special offer :</u> | | | | | |
| 1 year (fixed/closed) | from | 3.39% | to | 3.29% | -0.10% |
| 5 years (fixed/closed) | from | 4.34% | to | 4.24% | -0.10% |

These new mortgage rates will be effective as of May 31, 2011.

-30-

Information:

Laurentian Bank of Canada
Gladys Caron
Vice President, Public Affairs and Communications
Office: 514 284-4500, extension 7511
Cellular : 514 893-3963
gladys.caron@banquelaurentienne.ca