

Press release

FOR IMMEDIATE RELEASE

STRONGER THAN EVER AND ALWAYS AS AGILE: LAURENTIAN BANK PUBLISHES ITS 2009 ANNUAL REPORT

Montréal, **December 18**, **2009** – Laurentian Bank announces that its annual report for the fiscal year ended October 31, 2009, is now available on its Web site.

The Laurentian Bank's 2009 annual report describes the details surrounding the organization's strategy and financial results in fiscal 2009. Stronger than ever, with record profits of \$113.1 million in 2009, Laurentian Bank had an excellent year. The Bank enjoys an enviable positioning in its sectors of activity, owing to a business model that is founded on robust, complementary operations and the strategic advantage afforded by agility.

The annual report can be viewed at www.laurentianbank.ca in the Investors section under the Laurentian Bank tab. The printed version of the annual report, along with other documents pertaining to the shareholders' annual meeting will be sent by Laurentian Bank to shareholders over the month of January.

Laurentian Bank reminds shareholders that its Annual Common Shareholders Meeting will be held on Tuesday, March 16, 2010, at 9:30 a.m. in the Ludger-Duvernay theatre of the Monument-National, located at 1182 Saint-Laurent Boulevard, Montréal.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Differentiating itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

Laurentian Bank is well established in the Province of Quebec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$22 billion in balance sheet assets and more than \$14 billion in assets under administration. Founded in 1846, the Bank employs more than 3,500 people.

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