

## PRESS RELEASE

For immediate release

## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, March 20, 2009 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE		VARIATION
6 month open:	from	7.20%	to	7.00%	-0.20%
6 month close:	from	5.00%	to	4.45%	-0.55%
6 month convertible:	from	6.30%	to	6.15%	-0.15%
1 year open:	from	7.45%	to	7.45%	0.00%
1 year close:	from	4.45%	to	4.45%	0.00%
18 month close:	from	4.60%	to	4.50%	-0.10%
2 year:	from	4.75%	to	4.55%	-0.20%
3 year:	from	5.15%	to	4.95%	-0.20%
4 year:	from	5.44%	to	5.44%	0.00%
5 year:	from	5.55%	to	5.55%	0.00%
6 year:	from	6.80%	to	6.60%	-0.20%
7 year:	from	7.00%	to	6.80%	-0.20%
8 year:	from	7.10%	to	6.90%	-0.20%
9 year:	from	7.10%	to	6.90%	-0.20%
10 year:	from	7.15%	to	6.95%	-0.20%

These new mortgage rates will be effective as of March 23, 2009.

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## Information:

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