

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **November 19, 2009** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE		١	/ARIATION
6 month open:	from	6.45%	to	6.45%		0.00%
6 month close:	from	3.85%	to	3.85%		0.00%
6 month convertible:	from	5.25%	to	5.15%	-	-0.10%
1 year open:	from	6.80%	to	6.60%	-	-0.20%
1 year close:	from	3.75%	to	3.50%	-	-0.25%
18 month close:	from	3.90%	to	3.60%	-	-0.30%
2 year:	from	3.95%	to	3.75%	-	-0.20%
3 year:	from	4.45%	to	4.25%	-	-0.20%
4 year:	from	5.30%	to	5.20%	-	-0.10%
5 year:	from	5.85%	to	5.60%	-	-0.25%
6 year:	from	6.50%	to	6.25%	-	-0.25%
7 year:	from	6.80%	to	6.60%	-	-0.20%
8 year:	from	6.90%	to	6.70%	-	-0.20%
9 year:	from	6.90%	to	6.70%	-	-0.20%
10 year:	from	6.95%	to	6.80%	-	-0.15%
Fixed Rate Special offer :						
18-month (fixed/closed)	from	2.99%	to	2.99%		0.00%
5 Years (fixed/closed)	from	4.74%	to	4.44%	-	-0.30%
7 Years (fixed/closed)	from	5.44%	to	5.24%	-	-0.20%

These new mortgage rates will be effective as of November 20, 2009.

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Information:

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