

**PRESS RELEASE** For immediate release

## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, April 27, 2009 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

| TERM                       |      |        | RATE |        | VARIATION |
|----------------------------|------|--------|------|--------|-----------|
| 6 month open:              | from | 6.85%  | to   | 6.55%  | -0.30%    |
| 6 month convertible:       | from | 6.00%  | to   | 5.75%  | -0.25%    |
| 6 month close:             | from | 4.35%  | to   | 4.35%  | 0.00%     |
| 1 year open:               | from | 7.30%  | to   | 7.00%  | -0.30%    |
| 1 year close:              | from | 4.25%  | to   | 3.90%  | -0.35%    |
| 18 month close:            | from | 4.30%  | to   | 3.95%  | -0.35%    |
| 2 year:                    | from | 4.45%  | to   | 4.05%  | -0.40%    |
| 3 year:                    | from | 4.75%  | to   | 4.45%  | -0.30%    |
| 4 year:                    | from | 5.20%  | to   | 4.90%  | -0.30%    |
| 5 year:                    | from | 5.45%  | to   | 5.25%  | -0.20%    |
| 6 year:                    | from | 6.50%  | to   | 6.30%  | -0.20%    |
| 7 year:                    | from | 6.80%  | to   | 6.60%  | -0.20%    |
| 8 year:                    | from | 6.90%  | to   | 6.70%  | -0.20%    |
| 9 year:                    | from | 6.90%  | to   | 6.70%  | -0.20%    |
| 10 year:                   | from | 6.95%  | to   | 6.75%  | -0.20%    |
| Fixed Rate Special offer : |      | 0.000/ |      | 0.400/ | 0.000/    |
| 18-month (fixed/closed)    | from | 3.39%  | to   | 3.19%  | -0.20%    |
| 5 Years (fixed/closed)     | from | 4.14%  | to   | 3.99%  | -0.15%    |

These new mortgage rates will be effective as of April 28, 2009.

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Information:

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