

Q&R CLIENTS – New High Interest Saving Account (HISA)

May 31, 2021

Q. 1: What is a High Interest Savings Account?

The High Interest Savings Account is an account that allows you to benefit from a interest rate. You can also schedule transfers to save systematically for a project, build up an emergency fund or diversify your portfolio over a short or medium term.

Q. 2: What are the differences between a High Interest Savings Account and a traditional Operations Account?

Account features	High Interest Savings Account	Operations Account
Monthly minimum balance	n/a	\$3,000
Interests	___ %	s.o.
Operations allowed (fees applicable depending on the operation)	<ul style="list-style-type: none"> - <i>Interac®</i> e-Transfer - Transfers via <i>LBCDirect</i> - Automatic withdrawals - Initial deposit of cheque in branch - Pre-authorized debits - Wire transfer 	<ul style="list-style-type: none"> - Deposits, withdrawals, transfers, cheques, - Bills and transfers by ABM or <i>LBCDirect</i> - In-store <i>Interac®</i> Direct Payment - <i>Interac®</i> e-transfer - Preauthorized transfers
Bank statement	<ul style="list-style-type: none"> - Paper bank statement: \$3.00/mois - Electronic bank statement with <i>postel®</i>: free of charge 	<ul style="list-style-type: none"> - Paper bank statement: \$3.00/mois - Electronic bank statement with <i>postel®</i>: free of charge
Other benefits available upon request	n/a	<ul style="list-style-type: none"> - Overdraft protection \$5.00 per month of use - Can be linked to a package to reduce transaction fees - Cheques drawn from your account

The High Interest Savings Account is an account that is intended to earn interest. For this reason, you must open an Operations account for your daily transactional needs.

Please note that you may be able to take advantage of the Welcome Offer at the same time.

Q. 3: Can I have a banking package on my High Interest Savings Account?

No, it is impossible to have a package linked to this bank account.



Q. 4: What are the fees for making transactions in the High Interest Savings Account?

In the HISA account, all fees are on a pay-per-use basis, i.e.:

- Interac® transfer \$1
- Transfers via LBCDirect \$1
- Pre-authorized debits \$1

For more information on this product and banking rates, please consult [My Money guide online](#) or talk to your advisor.

Q.5: Who is the High Interest Savings Account for?

Only individual clients can open a High Interest Savings Account. To open an account, you will need to take an appointment [online](#).

This account is for you if you want to:

- Save more than \$2,500 that you could access at any time;
- Have an account where your money can grow safely;
- Diversify your portfolio with a short-term savings solution.

Q. 6: What is the time period of the promotional offer

The promotional rate is available from June 1 to August 31, 2021.

Q. 7: What is the promotional interest rate?

As part of our 175th anniversary celebration, when you open a high interest savings account, you can take advantage of the promotional interest rate up to of 1.75%¹ offered until August 31, 2021.

Q. 8: How is interest rate calculated?

The promotional interest rate up to 1.75%, paid monthly, is applicable on the minimum daily balance once your account balance reaches the required minimum of \$2,500, up to the \$499,999.99 tier.

Q. 9: How do the tiers work??

Tiers	Annual Interest rate ¹
	Promotional rate available from June 1 to August 31, 2021
Balance of \$0 to \$2,499.99	No interest applies (1.75% if minimum daily balance of \$2,500 is reached)
Balance from \$2,500 to \$ 499,999.99	1.75%
Balance of \$500,000+	0.10%

Every day, our system takes your minimum balance and validates if that balance is greater than \$2,500 to calculate the applicable interest rate. During the promotional period, tiers will have an annual interest rate of 1.75% up to \$499,999.99. Over \$500,000 tier will have 0.10% interest rate.



After the promotional period, the annual interest rate offered will be 0.25% for a balance of \$2,500 to \$499,999.99 and 0.10% for a balance of over \$500,000.

Q. 10: How can I make systematic savings?

You have several options for systematic savings depending on whether or not you have a bank account. Please consult your advisor for more information.

Q. 11: If I previously had a Prime Savings Account with instalments, will I be able to make my instalments via the High Interest Savings Account as an exception?

Only the transactions mentioned in the letter you received can be made. However, a \$1.00 pay-per-use fee will apply since the minimum balance advantage will no longer be available.

You will need to open an Operations account, with a banking package if required, in order to conduct your regular banking transactions. Until August 31, 2021, you can take advantage of our Welcome Offer. Some conditions may apply.

